

### GOEX Fund Description

The Global X Gold Explorers ETF tracks an index of companies engaged in the exploration and early stage production of gold. The index uses market cap selection and a modified market cap weighting scheme.

### GOEX FactSet Analytics Insight

GOEX charges a high but reasonable fee for aggressive exposure to the gold production chain. It

“ high risk and high reward ”

targets early stage gold exploration, mining, and production firms. It is a high risk and high reward play. A company can see significant upside if it discovers a mine that is rich in reserves, secures financing, and

ramps up production. Conversely, a company can collapse if it fails to generate a steady revenue stream. Despite the primary listing and incorporation locations of the firms in the fund, their projects are dispersed around the world, and some are in geopolitically unstable markets which subject them to material and acute geopolitical risk.

GOEX completed its transition from Solactive Global Gold Explorers Total Return Index to Solactive Global Gold Explorers & Developers Total Return Index on 5/1/2017. It is a material change that significantly broadens GOEX's exposure and reduces holding concentration. Furthermore, the new index uses a market cap selection scheme rather than the liquidity selection scheme of its old index.

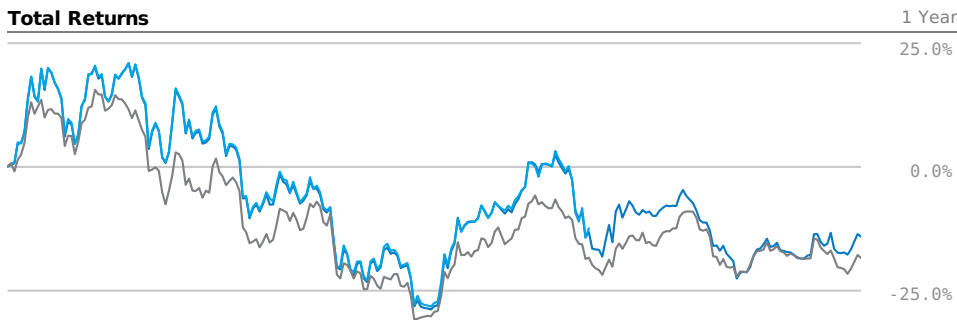
### GOEX Index Data

Index Tracked	<b>Solactive Global Gold Explorers &amp; Developers Total Return Index</b>
Index Weighting Methodology	<b>Market Cap</b>
Index Selection Methodology	<b>Market Cap</b>
Segment Benchmark	<b>MSCI ACWI Select Gold Miners Investable Market Index</b>

### EFFICIENCY



### Total Returns



Jul	Sep	Nov	Jan 2017	Mar	May	10 Years	
Performance	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	
GOEX	3.53%	-4.56%	9.18%	-14.96%	4.30%	-9.26%	--
GOEX (NAV)	3.91%	-4.96%	8.13%	-14.32%	4.09%	-9.28%	--
Solactive Global Gold Explorers & Developers Total Return Index	--	--	--	--	--	--	--
MSCI ACWI Select Gold Miners Investable Market Index	-1.07%	-4.23%	5.39%	-18.67%	-4.38%	-12.70%	--

All returns over 1 year are annualized. All returns are total returns unless otherwise stated.

### Overall Rating



### GOEX Summary Data

Issuer	<b>Global X</b>
Inception Date	<b>11/03/10</b>
Legal Structure	<b>Open-Ended Fund</b>
Expense Ratio	<b>0.66%</b>
Assets Under Management	<b>\$43.49 M</b>
Average Daily \$ Volume	<b>\$283.71 K</b>

### GOEX Portfolio Data

Price / Earnings Ratio	<b>73.74</b>
Price / Book Ratio	<b>1.36</b>
Distribution Yield	<b>35.62%</b>
Next Ex-Dividend Date	<b>12/28/17</b>

### Related ETFs to GOEX

Top Competing ETFs	<b>GDX, GDXJ, RING</b>
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### GOEX Portfolio Management

Expense Ratio	<b>0.66%</b>
Median Tracking Difference (12 Mo)	<b>-1.40%</b>
Max. Upside Deviation (12 Mo)	<b>1.93%</b>
Max. Downside Deviation (12 Mo)	<b>-5.67%</b>

### GOEX Tax Exposures

Max LT/ST Capital Gains Rate	<b>20.00% / 39.60%</b>
Capital Gains Distributions (3 Year)	<b>--</b>
Tax on Distributions	<b>Qualified dividends</b>
Distributes K1	<b>No</b>

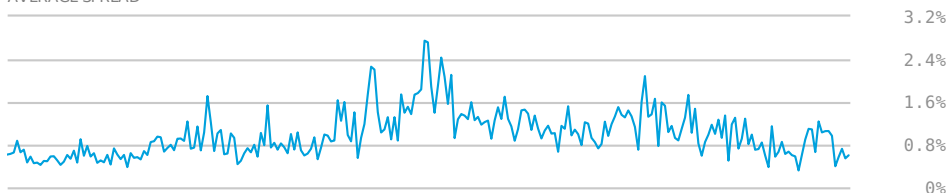
### GOEX Fund Structure

Legal Structure	<b>Open-Ended Fund</b>
OTC Derivative Use	<b>No</b>
Securities Lending Active	<b>Yes</b>
Securities Lending Split (Fund/Issuer)	<b>100% / 0%</b>
ETN Counterparty	<b>N/A</b>
ETN Counterparty Risk	<b>N/A</b>
Fund Closure Risk	<b>High</b>
Portfolio Disclosure	<b>Daily</b>

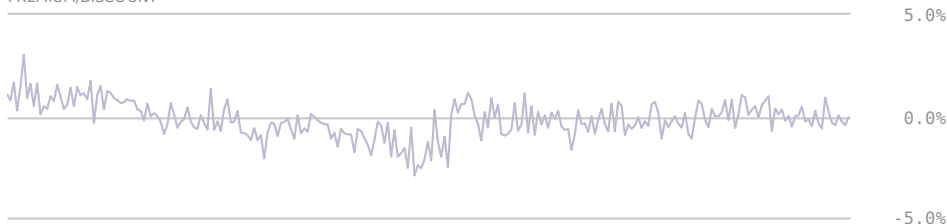
## TRADABILITY

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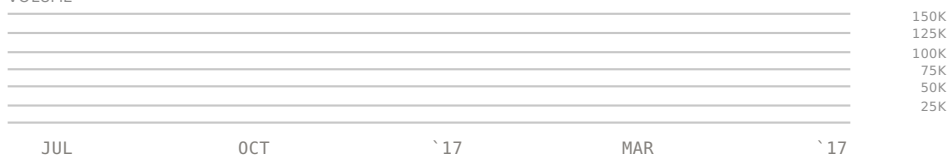
### AVERAGE SPREAD



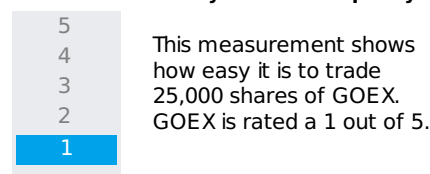
### PREMIUM/DISCOUNT



### VOLUME



## GOEX FactSet Analytics Block Liquidity



## GOEX Tradability

Avg. Daily Share Volume	12,934
Average Daily \$ Volume	\$283.71 K
Median Daily Share Volume	11,330
Median Daily Volume (\$)	\$237.45 K
Average Spread (%)	0.84%
Average Spread (\$)	\$0.19
Median Premium / Discount (12 Mo)	-0.21%
Max. Premium / Discount (12 Mo)	3.04% / -2.93%
Impediment to Creations	None
Market Hours Overlap	78.00%
Creation Unit Size (Shares)	50,000
Creation Unit/Day (45 Day Average)	0.23
Creation Unit Cost (%)	0.09%
Underlying Volume / Unit	2.26%
Open Interest on ETF Options	42
Net Asset Value (Yesterday)	\$22.60
ETF.com Implied Liquidity	1

## FIT

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### GOEX Sector/Industry Breakdown

Sector	GOEX	Benchmark
Gold	74.22%	89.70%
Integrated Mining	18.66%	6.94%
Precious Metals & Minerals	6.55%	3.36%
Holding Companies	0.33%	--
Specialty Mining & Metals	0.24%	--

### GOEX Top 10 Holdings

Centamin plc	4.71%
OceanaGold Corporation	4.52%
Silver Standard Resources Inc.	4.17%
Pretium Resources Inc.	4.00%
Eldorado Gold Corporation	3.97%
Torex Gold Resources Inc.	3.93%
New Gold Inc.	3.88%
Regis Resources Limited	3.87%
Alamos Gold Inc.	3.86%
B2Gold Corp.	3.84%
Total Top 10 Weighting	40.74%

### GOEX Benchmark Comparison

GOEX	Benchmark	
56 Holdings	34 Constituents	
<b>Shared Holdings</b>	17.56% (Weight)	
14 (Count)	GOEX	Benchmark
Weighted Average Market Cap	1.11 B	8.98 B
Size Split		
Large (>12.9B)	0.00%	27.37%
Mid (>2.7B)	0.00%	37.35%
Small (>600M)	66.44%	31.27%
Micro (<600M)	30.03%	4.00%
Price / Earnings Ratio	73.74	45.98
Price / Book Ratio	1.36	1.25
Dividend Yield	0.69%	0.97%
Number Of Holdings	56	34
Concentration	Medium	High

### GOEX Geographic Exposure

Countries	GOEX	Benchmark
Canada	71.43%	52.05%
Australia	15.12%	10.62%
United Kingdom	5.69%	7.77%
United States	5.28%	16.25%
Indonesia	1.38%	--
Turkey	0.86%	0.86%
Mexico	0.24%	--

Regions	GOEX	Benchmark
North America	76.71%	68.31%
Asia-Pacific	16.50%	10.62%
Europe	6.54%	8.63%
Latin America	0.24%	2.49%
Middle East & Africa	--	9.96%
Developed / Emerging Split	86.69% / 13.31%	97.52% / 2.48%

### GOEX Performance Statistics

Goodness of Fit (R2)	0.84
Beta	1.10
Up Beta	1.16
Down Beta	1.09
Downside Standard Deviation	1.03%
Segment Benchmark	



Peru	--	2.49%
South Africa	--	9.96%
Other	0.00%	-0.00%

MSCI ACWI Select Gold Miners Investable  
Market Index

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Data provider: **FACTSET**