



Global X Gold Explorers ETF

ETF.com Segment: **Equity: Global Gold Miners**



GOEX Fund Description

The Global X Gold Explorers ETF tracks an index of companies engaged in the exploration and early stage production of gold. The index uses market cap selection and a modified market cap weighting scheme.

GOEX Factset Analytics Insight

GOEX charges a high but reasonable fee for aggressive exposure to the gold production chain. It targets early stage gold exploration, mining, and production firms. It is a high risk and high reward play. A company can see significant upside if it discovers a mine that is rich in reserves, secures financing, and ramps up production. Conversely, a company can collapse if it fails to generate a steady revenue stream. Despite the primary listing and incorporation locations of the firms in the fund, their projects are dispersed around the world, and some are in geopolitically unstable markets which subject them to material and acute geopolitical risk.

GOEX completed its transition from Solactive Global Gold Explorers Total Return Index to Solactive Global Gold Explorers & Developers Total Return Index on 5/1/2017. It is a material change that significantly broadens GOEX's exposure and reduces holding concentration. Furthermore, the new index uses a market cap selection scheme rather than the liquidity selection scheme of its old index.

GOEX Index Data

Index Tracked	Solactive Global Gold Explorers & Developers Total Return Index
Index Weighting Methodology	Market Cap
Index Selection Methodology	Market Cap
Segment Benchmark	MSCI ACWI Select Gold Miners Investable Market Index

Overall Rating



GOEX Summary Data

Issuer	Global X
Inception Date	11/03/10
Legal Structure	Open-Ended Fund
Expense Ratio	0.66%
Assets Under Management	\$46.39M
Average Daily \$ Volume	\$235.85K

GOEX Portfolio Data

Price / Earnings Ratio	55.33
Price / Book Ratio	1.36
Distribution Yield	35.34%
Next Ex-Dividend Date	12/28/17

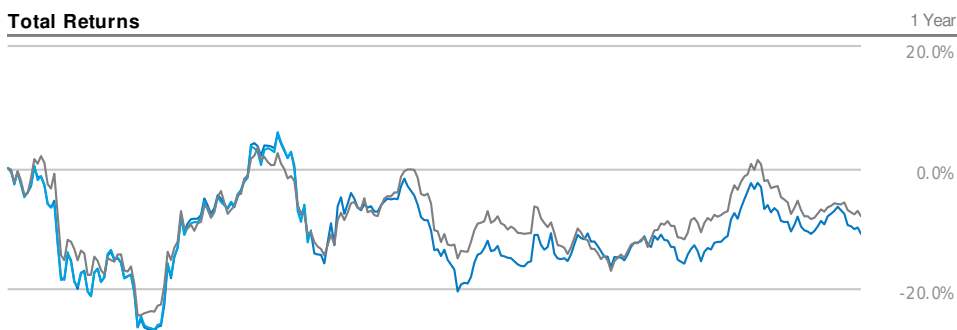
Related ETFs to GOEX

Top Competing ETFs	GDX, GDXJ, RING
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EFFICIENCY



Total Returns



	Nov	Jan 2017	Mar	May	Jul	Sep			
performance			1 Month	3 Month	YTD	1 Year	3 Years	5 Years	10 Years
GOEX			-0.82%	1.71%	10.06%	-10.3%	14.1%	-11.41%	--
GOEX			-2.19%	1.38%	8.99%	-10.91%	13.59%	-11.37%	--
Solactive Global Gold Explorers & Developers Total Return Index			--	--	--	--	--	--	--
MSCI ACWI Select Gold Miners Investable Market Index			-2.44%	4.42%	8.55%	-7.99%	3.51%	-14.47%	--

All returns over 1 year are annualized. All returns are total returns unless otherwise stated.

GOEX Portfolio Management

Expense Ratio	0.66%
Median Tracking Difference (12 Mo)	-1.4%
Max. Upside Deviation (12 Mo)	1.93%
Max. Downside Deviation (12 Mo)	-5.67%

GOEX Tax Exposures

Max LT/ST Capital Gains Rate	20% / 39.6%
Capital Gains Distributions (3 Year)	--
Tax on Distributions	Qualified dividends
Distributes K1	No

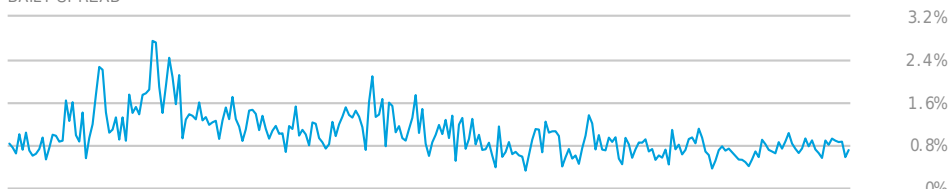
GOEX Fund Structure

Legal Structure	Open-Ended Fund
OTC Derivative Use	No
Securities Lending Active	Yes
Securities Lending Split (Fund/Issuer)	100% / 0%
ETN Counterparty	N/A
ETN Counterparty Risk	N/A
Fund Closure Risk	High
Portfolio Disclosure	Daily

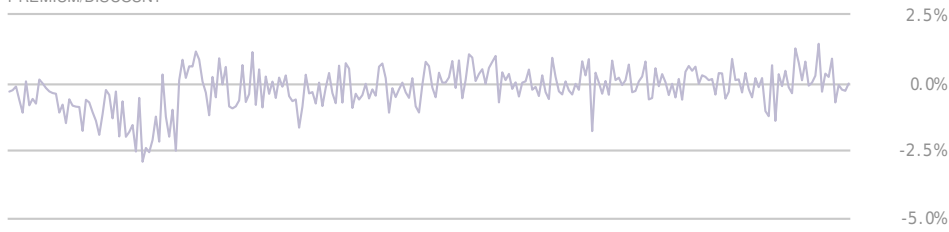
TRADABILITY

28

DAILY SPREAD



PREMIUM/DISCOUNT



VOLUME



GOEX Factset Analytics Block Liquidity

5
4
3
2
1

This measurement shows how easy it is to trade a \$1 million USD block of GOEX. GOEX is rated a 1 out of 5.

GOEX Tradability

Avg. Daily Share Volume	10,055
Average Daily \$ Volume	\$235.85K
Median Daily Share Volume	7,194
Median Daily Volume (\$)	\$167.75K
Average Spread (%)	0.71%
Average Spread (\$)	\$0.17
Median Premium / Discount (12 Mo)	-0.18%
Max. Premium / Discount (12 Mo)	1.44% / -2.93%
Impediment to Creations	None
Market Hours Overlap	77%
Creation Unit Size (Shares)	50,000
Creation Unit/Day (45 Day Average)	0.14
Creation Unit Cost (%)	0.09%
Underlying Volume / Unit	1.79%
Open Interest on ETF Options	42
Net Asset Value (Yesterday)	\$22.79
ETF.com Implied Liquidity	1

FIT

56

GOEX Sector/Industry Breakdown

Sector	GOEX	Benchmark
Gold	72.26%	90.89%
Integrated Mining	16.69%	6.85%
Precious Metals & Minerals	5.06%	1.20%
Specialty Mining & Metals	1.25%	--

GOEX Top 10 Holdings

Kirkland Lake Gold Inc.	7.01%
New Gold Inc.	5.05%
Coeur Mining, Inc.	4.98%
Regis Resources Limited	4.79%
OceanaGold Corporation	4.03%
Alamos Gold Inc.	4.00%
SSR Mining Inc	3.83%
B2Gold Corp.	3.80%
Centamin plc	3.69%
Torex Gold Resources Inc.	3.65%
Total Top 10 Weighting	44.81%

GOEX BENCHMARK COMPARISON

GOEX	Benchmark	
49 Holdings	35 Constituents	
Shared Holdings	17.30% (Weight)	
15 (Count)	GOEX	Benchmark
Weighted Average Market Cap	1.23 B	10.27 B
Size Split		
Large (>12.9B)	0.00%	37.24%
Mid (>2.7B)	0.00%	39.93%
Small (>600M)	76.76%	20.04%
Micro (<600M)	19.66%	2.79%
Price / Earnings Ratio	55.33	26.97
Price / Book Ratio	1.36	1.33
Dividend Yield	0.70%	0.92%
Number Of Holdings	49	35
Concentration	High	--

GOEX Geographic Exposure

Countries	GOEX	Benchmark
Canada	66.04%	52.44%
Australia	17.52%	11.81%
United States	7.62%	15.90%
United Kingdom	4.85%	6.65%
Turkey	1.37%	1.11%
Indonesia	1.36%	--
Mexico	1.25%	--
Peru	--	2.34%

Regions	GOEX	Benchmark
North America	73.65%	68.34%
Asia-Pacific	18.88%	11.81%
Europe	6.22%	7.76%
Latin America	1.25%	2.34%
Middle East & Africa	--	9.75%
Developed / Emerging Split	96.02% / 3.98%	86.80% / 13.20%

GOEX Performance Statistics

Goodness of Fit (R2)	0.84
Beta	1.07
Up Beta	1.18
Down Beta	1.06
Downside Standard Deviation	0.93%
Segment Benchmark	



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Data provider: 