

## SPDR® S&P 500® ETF

# SPY

### Intraday NAV Ticker

SPYIV

### Fund Inception Date

01/22/1993

### Index Ticker

SPTR

### Objective

The SPDR® S&P 500® ETF Trust seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500® Index.

### Key Features

Tax-efficient\*  
Low cost±  
Hedging vehicle  
Liquidity  
Low turnover

Ordinary brokerage commissions may apply.

### About This Benchmark

The S&P 500® Index is composed of five hundred (500) selected stocks, all of which are listed on national stock exchanges and spans over 25 separate industry groups.

### Performance

Performance	Fund Before Taxes (%)		Fund After Taxes (%)		
	NAV	MARKET VALUE	Return after Taxes on		Index (%)
			Distributions	Distributions and Sale of Fund Shares	
<b>Total Return</b>					
QTD	2.42	2.45	2.19	1.37	2.46
YTD	3.73	3.79	3.27	2.11	3.84
<b>Annualized</b>					
1 Year	3.88	3.95	3.13	2.38	3.99
3 Year	11.53	11.59	10.90	8.86	11.66
5 Year	11.94	11.95	11.39	9.44	12.10
10 Year	7.32	7.32	6.87	5.86	7.42
					(%)
<b>Gross Expense Ratio</b>					0.11
<b>Net Expense Ratio<sup>^</sup></b>					0.0945

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [spdrs.com](http://spdrs.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.**

After-tax returns are calculated based on NAV using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

<sup>^</sup>State Street Bank and Trust Company, the Trustee, has agreed to waive a portion of its fee until February 1, 2017, but may thereafter discontinue this waiver.

±Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

\*Passive management and the creation/redemption process can help minimize capital gains distributions.

**Definitions:** **Return after Taxes on Distributions** represents returns after taxes on distributions, assuming shares were not sold. **Return after Taxes on Distributions and Sale of Fund Shares** represents the return after taxes on distributions and the sale of fund shares. **Market Value** is determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days. **NAV** is the market value of a mutual fund's and ETFs total assets, minus liabilities, divided by the number of shares outstanding. An **Intraday NAV** is calculated and published throughout the trading day. It is based on the last trade price of each holding listed in the basket used for creation and redemption including estimated cash amounts. This value is used to provide an intraday relationship between the basket of securities representing the ETF and the market price of the ETF. **Est. 3-5 Year EPS Growth** is based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by Factset, First Call, I/B/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate, this measure is not a forecast of the fund's future performance. **Price/Earnings Ratio FY1** is the closing price divided by the sum of the forecasted fiscal year earnings per share. **Price/Book Ratio** is the current market price of the stock divided by the most recently reported book value for the prior fiscal year.

**Intellectual Property Information:** Standard & Poor's®, S&P® and SPDR® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

**Characteristics**

Est. 3-5 Year EPS Growth	9.93%
Index Dividend Yield	2.17%
Price/Earnings Ratio FY1	17.28
Number of Holdings	508
Price/Book Ratio	2.69
Weighted Average Market Cap \$M	\$138,027.27

**Top Holdings†**

	Fund Weight (%)
Apple Inc.	2.88
Microsoft Corporation	2.21
Exxon Mobil Corporation	2.13
Johnson & Johnson	1.83
General Electric Company	1.59
Amazon.com Inc.	1.52
Berkshire Hathaway Inc. Class B	1.49
AT&T Inc.	1.46
Facebook Inc. Class A	1.45
Verizon Communications Inc.	1.25

**Key Facts**

Bloomberg	SPDR
Ticker Symbol	SPY
CUSIP	78462F103
Primary Benchmark	S&P 500
Distributor	ALPS Distributors, Inc.

**Top Sectors**

	(%)
Information Technology	19.75
Financials	15.73
Health Care	14.68
Consumer Discretionary	12.26
Consumer Staples	10.55
Industrials	10.17
Energy	7.38
Utilities	3.67
Telecommunication Services	2.91
Materials	2.88

**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 1-866-787-2257 or visit [www.spdrs.com](http://www.spdrs.com). Read it carefully.**

†Subject to Change.

**Important Risk Information:**

**Equity securities** may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Distributor:** State Street Global Markets, LLC, member FINRA, SIPC, a wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs. ALPS Distributors, Inc., a registered broker-dealer, is distributor for SPDR® S&P® 500, SPDR® S&P® MidCap 400 and SPDR Dow Jones Industrial Average, and all unit investment trusts. ALPS Portfolio Solutions Distributor, Inc. is distributor for Select Sector SPDRs. ALPS Distributors, Inc. and ALPS Portfolio Solutions Distributor, Inc. are not affiliated with State Street Global Markets, LLC.

**Not FDIC Insured • No Bank Guarantee • May Lose Value**

Control # SPD001130

**Date of First Use: July 2016**

Expiration Date: 10/30/2016

ETF-SPY 20160713/11:47