



WWW.WISDOMTREE.COM ■ 866.909.WISE (9473)

WisdomTree Dividend Growth Indexes

Important Information

This information is provided to further analyze the long term performance of the WisdomTree Funds, specific components, characteristics of the funds and measurable risk factors. The information provided herein represents an isolated analysis of the funds for a specified time period.

Past performance does not guarantee future results. No representation is being made that any investment will achieve performance similar to those shown. All information is provided strictly for educational and illustrative purposes only. The information provided is not intended for trading purposes, and should not be considered investment advice. You cannot invest directly in an Index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the Index. Index performance assumes reinvestment of dividends, but does not reflect any management fees, transaction costs or other expenses that could be incurred by a portfolio or fund, or brokerage commissions on transactions in Fund shares. Such fees, expenses and commissions would reduce returns.

Exchange Traded Funds (ETF) shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

International Indexes Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

THIS PROPRIETARY INFORMATION IS CONFIDENTIAL AND IS NOT TO BE REPRODUCED OR DISTRIBUTED. DISCLOSURE OF ANY PORTION OF THE ATTACHED DOCUMENTS OR ANY INFORMATION CONTAINED THEREIN IS PROHIBITED.

All investments involve risk, including the potential loss of principal.
Additional information for WisdomTree is available at www.WisdomTree.com.



Important Information Continued

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund's before investing. To obtain a prospectus containing this and other important information, please call 1-866-909-WISE (9473) or visit wisdomtree.com to view a prospectus online. Read the prospectus carefully before you invest.

There are risks involved with investing, including possible loss of principal. Foreign investing involves currency, political and economic risk. Funds focusing on a single country, sector and/or funds that emphasize investments in smaller companies may experience greater price volatility. Investments in emerging markets, currency, fixed income and alternative investments include additional risks. Due to the investment strategy of certain Fund's they may make higher capital gain distributions than other ETFs. Please see prospectus for discussion of risks.

Dividends are not guaranteed and a company's future abilities to pay dividends may be limited. A company currently paying dividends may cease paying dividends at any time.

WisdomTree Funds are distributed by Foreside Fund Services, LLC. BlackRock, State Street, Vanguard, First Trust and Invesco are not affiliated with Foreside Fund Services, LLC.

WTGM-0262



Description and Risks of WisdomTree Funds Used

WisdomTree Total Dividend Fund – DTD: The investment seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index. The fund invests at least 95% of its total assets (exclusive of collateral held from securities lending) in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The WisdomTree Dividend Index is a fundamentally-weighted index that defines the dividend-paying portion of the U.S. stock market. The fund is non-diversified. The WisdomTree Dividend Index is a fundamentally-weighted index measures the performance of the dividend-paying portion of the U.S. stock market. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree LargeCap Dividend Fund– DLN:

The investment seeks to track the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index. Under normal circumstances, at least 95% of the fund's total assets (exclusive of collateral held from securities lending) will be invested in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The index is a fundamentally weighted index that is comprised of the large-capitalization segment of the U.S. dividend-paying market. The fund is non-diversified. The WisdomTree LargeCap Dividend Index is a fundamentally weighted index that measures the performance of the large-capitalization segment of the U.S. dividend-paying market. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree Equity Income Fund – DHS: The investment seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Equity Income Index.

Under normal circumstances, at least 95% of the fund's total assets (exclusive of collateral held from securities lending) will be invested in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The index is a fundamentally weighted index that is comprised of companies with high dividend yields selected from the WisdomTree Dividend Index. The fund is non-diversified. The WisdomTree Equity Income Index is a fundamentally weighted index that measures the performance of companies with high dividend yields selected from the universe of U.S. dividend-paying market. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree U.S. Dividend Growth Fund – DGRW: The investment seeks to track the price and yield performance, before fees and expenses, of the WisdomTree U.S. Dividend Growth Index. Under normal circumstances, at least 80% of the fund's total assets (exclusive of collateral held from securities lending) will be invested in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The index is a fundamentally weighted index that consists of dividend-paying U.S. common stocks with growth characteristics. The fund is non-diversified. **RISKS:**

There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.



Description and Risks of WisdomTree Funds Used Continued

WisdomTree U.S. SmallCap Dividend Growth Fund – DGRS: The investment seeks to track the price and yield performance, before fees and expenses, of the **WisdomTree U.S. SmallCap Dividend Growth Index**. The index is a fundamentally weighted index that consists of the small-capitalization segment of dividend-paying U.S. common stocks with growth characteristics. Under normal circumstances, at least 80% of the fund's total assets (exclusive of collateral held from securities lending) will be invested in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. It is non-diversified. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree Global ex-U.S. Dividend Growth Fund – DNL: The investment seeks to track the price and yield performance, before fees and expenses, of the **WisdomTree Global ex-U.S. Dividend Growth Index**. Under normal circumstances, at least 95% of the fund's total assets (exclusive of collateral held from securities lending) will be invested in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The index is a fundamentally weighted index that consists of dividend-paying global ex-U.S. stocks with growth characteristics. The fund is non-diversified. The WisdomTree Global ex-U.S. Growth Index is a fundamentally weighted index that measures the performance of growth companies within emerging markets and developed markets outside the U.S. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree International Hedged Dividend Growth Fund – IHDG: The investment seeks to track the price and yield performance, before fees and expenses, of the **WisdomTree International Hedged Dividend Growth Index**. The index consists of dividend-paying common stocks with growth characteristics of companies in the industrialized world, excluding Canada and the US, while neutralizing exposure to fluctuations of the value of foreign currencies relative to the USD. The fund will invest at least 80% of its total assets in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. It is non-diversified. The WisdomTree International Hedged Dividend Growth Index is designed to provide exposure to the developed market companies while at the same time neutralizing exposure to fluctuations between the value of foreign currencies and the U.S. dollar. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree DEFA Fund – DWM: The investment seeks to track the price and yield performance, before fees and expenses, of the **WisdomTree Dividend Index** of Europe, Far East Asia and Australasia. The fund normally invests at least 95% of its total assets (exclusive of collateral held from securities lending) in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The index is comprised of dividend-paying companies in the industrialized world, excluding Canada and the United States, that pay regular cash dividends. The fund is non-diversified. The WisdomTree DEFA Index is a fundamentally weighted Index that measures the performance of dividend-paying companies in the industrialized world, excluding Canada and the United States, that pay regular cash dividends and that meet other liquidity and capitalization requirements. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.



Description and Risks of WisdomTree Funds Used

Continued

WisdomTree Emerging Markets Equity Income Fund – DEM: The investment seeks to track the price and yield performance, before fees and expenses, of the **WisdomTree Emerging Markets Equity Income Index**. Under normal circumstances, at least 95% of the fund's total assets (exclusive of collateral held from securities lending) will be invested in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The WisdomTree Emerging Markets Equity Income Index is a fundamentally weighted index that measures the performance of the highest dividend yielding stocks issued by companies located in emerging market countries. The fund is non-diversified. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree Emerging Markets Dividend Growth Fund – DGRE: The investment seeks to track the price and yield performance, before fees and expenses, of the **WisdomTree Emerging Markets Dividend Growth Index** (the "index"). The index is a fundamentally weighted index that consists of emerging market dividend-paying common stocks with growth characteristics. Under normal circumstances, at least 80% of the fund's total assets (exclusive of collateral held from securities lending) will be invested in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The fund is non-diversified. The WisdomTree Emerging Markets Dividend Growth Index is a fundamentally weighted index that measures the performance of dividend paying stocks with growth characteristics selected from the WisdomTree Emerging Markets Dividend Index. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree DEFA Equity Income Fund – DTH: The investment seeks to track the price and yield performance, before fees and expenses, of the **WisdomTree DEFA Equity Income Index**. Under normal circumstances, at least 95% of the fund's total assets (exclusive of collateral held from securities lending) will be invested in the component securities of the index and investments that have economic characteristics that are substantially identical to the economic characteristics of such component securities. The index is a fundamentally weighted index that is comprised of companies with high dividend yields selected from the WisdomTree DEFA Index. The fund is non-diversified. **RISKS:** There are risks associated with investing including possible loss of principal. Fund's focusing its investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.



Description and Risks of Non-WisdomTree Funds Used

iShares Core Dividend Growth – DGRO (Fund): The investment seeks to track the investment results of the **Morningstar® U.S. Dividend Growth IndexSM**. The index is a dividend dollars weighted index that seeks to measure the performance of U.S. companies selected based on a consistent history of growing dividends. The index is a subset of the Morningstar® U.S. Market IndexSM, which is a diversified broad market index that represents approximately 97% of the market capitalization of publicly-traded U.S. stocks. The fund generally invests at least 90% of its assets in securities of the index and in depositary receipts representing securities of the index. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

iShares Core High Dividend – HDV (Fund): The investment seeks to track the investment results of an index composed of relatively high dividend paying U.S. equities. The fund generally invests at least 90% of its assets in the securities of the underlying index or in depositary receipts representing securities of the underlying index. It seeks to track the investment results of the **Morningstar® Dividend Yield Focus IndexSM** (the "underlying index"), which offers exposure to high quality U.S.-domiciled companies that have had strong financial health and an ability to sustain above average dividend payouts. The fund is non-diversified. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

iShares Select Dividend – DVY (Fund): The investment seeks to track the investment results of an index composed of relatively high dividend paying U.S. equities. The fund generally invests at least 90% of its assets in securities of the underlying index and in depositary receipts representing securities of the underlying index. It seeks to track the investment results of the **Dow Jones U.S. Select Dividend Index** (the "underlying index"), which measures the performance of a selected group of equity securities issued by companies that have provided relatively high dividend yields on a consistent basis over time. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

iShares MSCI USA Quality Factor – QUAL (Fund): The investment seeks to track the investment results of an index composed of U.S. large- and mid-capitalization stocks with quality characteristics as identified through certain fundamental metrics. The fund seeks to track the investment results of the **MSCI USA Quality Index** (the "underlying index"), which is based on a traditional market capitalization-weighted parent index, the MSCI USA Index, which includes U.S. large- and mid-capitalization stocks. It generally invests at least 90% of its assets in the securities of the underlying index or in depositary receipts representing securities in its underlying index. The fund is non-diversified. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.



Description and Risks of Non-WisdomTree Funds Used Continued

iShares MSCI EAFE – EFA (Fund): The investment seeks to track the investment results of an index composed of large- and mid-capitalization developed market equities, excluding the U.S. and Canada. The fund generally invests at least 90% of its assets in securities of the underlying index and in depositary receipts representing securities of the underlying index. It seeks to track the investment results of the **MSCI EAFE Index** (the "underlying index"), which has been developed by MSCI Inc. ("MSCI") as an equity benchmark for international stock performance. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

iShares International Select Dividend – IDV (Fund): The investment seeks to track the investment results of an index composed of relatively high dividend paying equities in non-U.S. developed markets. The fund seeks to track the investment results of the **Dow Jones EPAC Select Dividend Index** (the "underlying index"), which measures the performance of a selected group of equity securities issued by companies that have provided relatively high dividend yields on a consistent basis over time. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

iShares Emerging Markets Dividend – DVYE (Fund): The investment seeks to track the investment results of an index composed of relatively high dividend paying equities in emerging markets. The fund generally invests at least 80% of its assets in the securities of the underlying index or in depositary receipts representing securities of the underlying index. It seeks to track the investment results of the **Dow Jones Emerging Markets Select Dividend Index** (the "underlying index"), which measures the performance of a group of equity securities issued by companies in emerging market countries that have provided relatively high dividend yields on a consistent basis over time. The fund is non-diversified. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

iShares Funds are distributed by BlackRock Investments, LLC. For a prospectus for iShares Funds visit www.ishares.com.

SPDR® S&P Dividend – SDY (Fund): The investment seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of an index. The fund employs a sampling strategy to track the performance of the **S&P High Yield Dividend Aristocrats Index**. It generally invests substantially all, but at least 80%, of its total assets in the securities comprising the index. The index is designed to measure the performance of the highest dividend yielding S&P Composite 1500® Index constituents that have followed a managed-dividends policy of consistently increasing dividends every year for at least 20 consecutive years. The fund is non-diversified. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.



Description and Risks of Non-WisdomTree Funds

Used Continued

SPDR® S&P International Dividend – DWX (Fund): The investment seeks investment results that, before fees and expenses, correspond generally to the total return performance of an index. The fund employs a sampling strategy in seeking to track the performance of the **S&P International Dividend Opportunities® Index**. It invests substantially all, but at least 80%, of its total assets in the securities comprising the index or in ADRs or GDRs based on securities comprising the index. The index is designed to measure the performance of the approximate 100 highest dividend-yielding common stocks and ADRs listed in primary exchanges of countries included in the S&P Global BMI. The fund is non-diversified. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

SPDR® S&P Emerging Markets Dividend – EDIV (Fund): The investment seeks investment results that, before fees and expenses, correspond generally to the total return performance of an index. The fund employs a sampling strategy in seeking to track the performance of the **S&P Emerging Markets Dividend Opportunities Index**. It generally invests substantially all, but at least 80%, of its total assets in the securities comprising the index, or in ADRs or GDRs based on securities comprising the index. The index is comprised of 100 of the highest yielding emerging markets stocks, based on market capitalization, in the S&P Dividend Opportunities family of indices. The fund is non-diversified. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

State Street Funds are distributed by State Street Global Markets, LLC. For a prospectus for State Street Funds visit www.spdrs.com.

Vanguard Dividend Appreciation – VIG (Fund): The investment seeks to track the performance of a benchmark index that measures the investment return of common stocks of companies that have a record of increasing dividends over time. The fund employs an indexing investment approach designed to track the performance of the **NASDAQ US Dividend Achievers Select Index**, which consists of common stocks of companies that have a record of increasing dividends over time. It attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

Vanguard Funds are distributed by Vanguard Marketing Corporation. For a prospectus for Vanguard Funds visit www.vanguard.com.

First Trust Morningstar Dividend Leaders – FDL (Fund): The investment seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the **Morningstar® Dividend Leaders IndexSM**. The fund will normally invest at least 90% of its net assets plus the amount of any borrowings for investment purposes in common stocks that comprise the index. The objective of the index is to offer investors a benchmark for dividend portfolios as well as a means to invest in a portfolio of stocks that have a consistent record of growing dividends as well as the ability to sustain them. The fund is non-diversified. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.



Description and Risks of Non-WisdomTree Funds Used Continued

First Trust Funds are distributed by First Trust Portfolios L.P. For a prospectus for First Trust Funds visit www.ftportfolios.com.

PowerShares International Dividend Achievers – PID (Fund): The investment seeks investment results that generally correspond (before fees and expenses) to the price and yield of the **NASDAQ International Dividend Achievers™ Index**. The fund generally will invest at least 90% of its total assets in dividend-paying common stocks and other securities that comprise the underlying index. The underlying index is composed of Global Depositary Receipts ("GDRs") and American Depositary Receipts ("ADRs") that are listed on the London Stock Exchange ("LSE") or the London International Exchange, in addition to ADRs and non-U.S. common or ordinary stocks traded on the New York Stock Exchange, the NASDAQ Stock Market LLC or NYSE Arca. **RISKS:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance. The Fund's return may not match the return of the Underlying Index. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. Investments focused in a particular industry are subject to greater risk, and are more greatly important by market volatility, than more diversified investments.

PowerShares Funds are distributed by Invesco Distributors, Inc. For a prospectus for Power Shares Funds visit www.invescopowershares.com.



WisdomTree Funds Standardized Performance

Fund Name	FUND INFORMATION			Average Annual Returns as of 12/31/2014									
	Ticker	Expense Ratio	Fund Inception Date	TOTAL RETURN NAV (%)					MARKET PRICE (%)				
				YTD	1-Year	3-Year	5-Year	Since Fund Inception	YTD	1-Year	3-Year	5-Year	Since Fund Inception
WisdomTree Total Dividend Fund	DTD	0.28%	6/16/2006	14.07%	14.07%	18.22%	15.82%	7.81%	14.27%	14.27%	18.16%	15.83%	7.81%
WisdomTree LargeCap Dividend Fund	DLN	0.28%	6/16/2006	14.07%	14.07%	17.92%	15.60%	7.58%	14.17%	14.17%	17.84%	15.59%	7.56%
WisdomTree Equity Income Fund	DHS	0.38%	6/16/2006	15.12%	15.12%	16.82%	16.40%	6.45%	15.25%	15.25%	16.73%	16.40%	6.46%
WisdomTree U.S. Dividend Growth Fund	DGRW	0.28%	5/22/2013	13.54%	13.54%	N/A	N/A	16.84%	13.73%	13.73%	N/A	N/A	16.88%
WisdomTree U.S. SmallCap Dividend Growth Fund	DGRS	0.38%	7/25/2013	4.38%	4.38%	N/A	N/A	13.51%	4.48%	4.48%	N/A	N/A	13.43%
WisdomTree Global ex-U.S. Dividend Growth Fund	DNL	0.58%	6/16/2006	-0.13%	-0.13%	5.00%	3.09%	2.44%	-0.69%	-0.69%	4.89%	3.02%	2.44%
WisdomTree International Hedged Dividend Growth Fund	IHDG	0.58%	5/7/2014	N/A	N/A	N/A	N/A	1.30%	N/A	N/A	N/A	N/A	0.58%
WisdomTree DEFA Fund	DWM	0.48%	6/16/2006	-3.52%	-3.52%	10.98%	5.27%	3.66%	-4.64%	-4.64%	10.89%	5.27%	3.59%
WisdomTree Emerging Markets Equity Income Fund	DEM	0.63%	7/13/2007	-11.59%	-11.59%	-1.64%	1.16%	1.88%	-13.20%	-13.20%	-2.39%	0.85%	1.29%
WisdomTree Emerging Markets Dividend Growth Fund	DGRE	0.63%	8/1/2013	1.23%	1.23%	N/A	N/A	-0.57%	0.12%	0.12%	N/A	N/A	-1.78%
WisdomTree DEFA Equity Income Fund	DTH	0.58%	6/16/2006	-4.47%	-4.47%	10.51%	4.31%	2.87%	-5.72%	-5.72%	10.03%	4.30%	2.72%

Source: WisdomTree, Bloomberg, Standard & Poor's.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 p.m. EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where the Fund shares are listed. Market Price returns do not represent the returns you would receive if you traded shares at other times.



Non-WisdomTree Funds Standardized Performance

Fund Name	Average Annual Returns as of 12/31/2014												
	FUND INFORMATION			TOTAL RETURN NAV (%)					MARKET PRICE (%)				
	Ticker	Expense Ratio	Fund Inception Date	YTD	1-Year	3-Year	5-Year	Since Fund Inception	YTD	1-Year	3-Year	5-Year	Since Fund Inception
iShares Core Dividend Growth Fund	DGRO	0.12%	6/10/2014	6.81%	N/A	N/A	N/A	7.19%	7.03%	N/A	N/A	N/A	7.23%
iShares Core High Dividend Fund	HDV	0.12%	3/29/2011	12.55%	12.55%	15.14%	N/A	15.35%	12.55%	12.55%	15.14%	N/A	15.36%
iShares Select Dividend Fund	DVY	0.39%	11/3/2003	14.89%	14.89%	17.79%	16.57%	7.96%	14.89%	14.89%	17.81%	16.57%	7.96%
iShares MSCI USA Quality Factor Fund	QUAL	0.15%	7/16/2013	11.62%	11.62%	N/A	N/A	17.66%	11.69%	11.69%	N/A	N/A	17.69%
iShares MSCI EAFE Fund	EFA	0.33%	8/14/2001	-5.04%	-5.04%	10.93%	5.21%	5.32%	-6.21%	-6.21%	10.60%	5.13%	5.25%
iShares International Select Dividend Fund	IDV	0.50%	6/11/2007	-4.89%	-4.89%	10.35%	6.70%	0.42%	-6.30%	-6.30%	9.89%	6.60%	0.28%
iShares Emerging Markets Dividend Fund	DVYE	0.49%	2/23/2012	-9.20%	-9.20%	N/A	N/A	-4.65%	-10.40%	-10.40%	N/A	N/A	-4.86%
SPDR® S&P Dividend Fund	SDY	0.35%	11/8/2008	13.77%	13.77%	18.16%	15.55%	8.54%	13.79%	13.79%	18.17%	15.55%	8.55%
SPDR® S&P International Dividend Fund	DWX	0.45%	2/12/2008	-5.43%	-5.43%	3.40%	0.97%	-1.31%	-6.54%	-6.54%	3.07%	0.92%	-1.43%
SPDR® S&P Emerging Markets Dividend Fund	EDIV	0.49%	2/23/2011	-8.14%	-8.14%	-5.13%	N/A	-4.54%	-8.97%	-8.97%	-5.44%	N/A	-4.66%
Vanguard Dividend Appreciation Fund	VIG	0.10%	4/21/2006	10.06%	10.06%	16.58%	14.05%	7.95%	10.06%	10.06%	16.58%	14.05%	7.95%
First Trust Morningstar Dividend Leaders Index Fund	FDL	0.45%	3/9/2006	12.96%	12.96%	14.80%	14.97%	6.15%	12.96%	12.96%	14.80%	14.97%	6.14%
PowerShares International Dividend Achiever Fund	PID	0.54%	9/15/2005	-1.15%	-1.15%	9.62%	7.86%	4.96%	-1.43%	-1.43%	9.55%	7.86%	4.95%

Source: WisdomTree, NASDAQ, Dow Jones, MSCI, Morningstar, Standard & Poor's, Zephyr StyleAdvisor.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com, <http://www.ishares.com/us/>, <https://www.spdrs.com>, <http://www.ftportfolios.com/retail/etf/home.aspx>, <https://personal.vanguard.com/us/funds/etf>, <https://www.invesco.com/portal/site/us/psgateway>.



The Case for Dividend-Based Indexes

WisdomTree believes one drawback of a market cap-weighted indexing approach is its lack of a rules-based rebalance based on changes in relative value. WisdomTree believes rebalancing on changes in relative value adds value.

■ Why Dividends?

- Dividends are theoretically and empirically a critical factor in stock values and returns.
- We believe dividends provide an objective measure independent of accounting schemes and management judgment.
- Corporate Governance: Paying dividends typically indicates that management is focused on increasing shareholder value.
- Demographics and demand for income created greater need for benchmarks that measure the performance of dividend-paying stocks¹.

¹ Source: CIA World Factbook July 2013 demographic estimates for the United States. As a population ages, typically there is a greater demand for income-producing assets.



How Dividends Help Determine Long-Term Returns

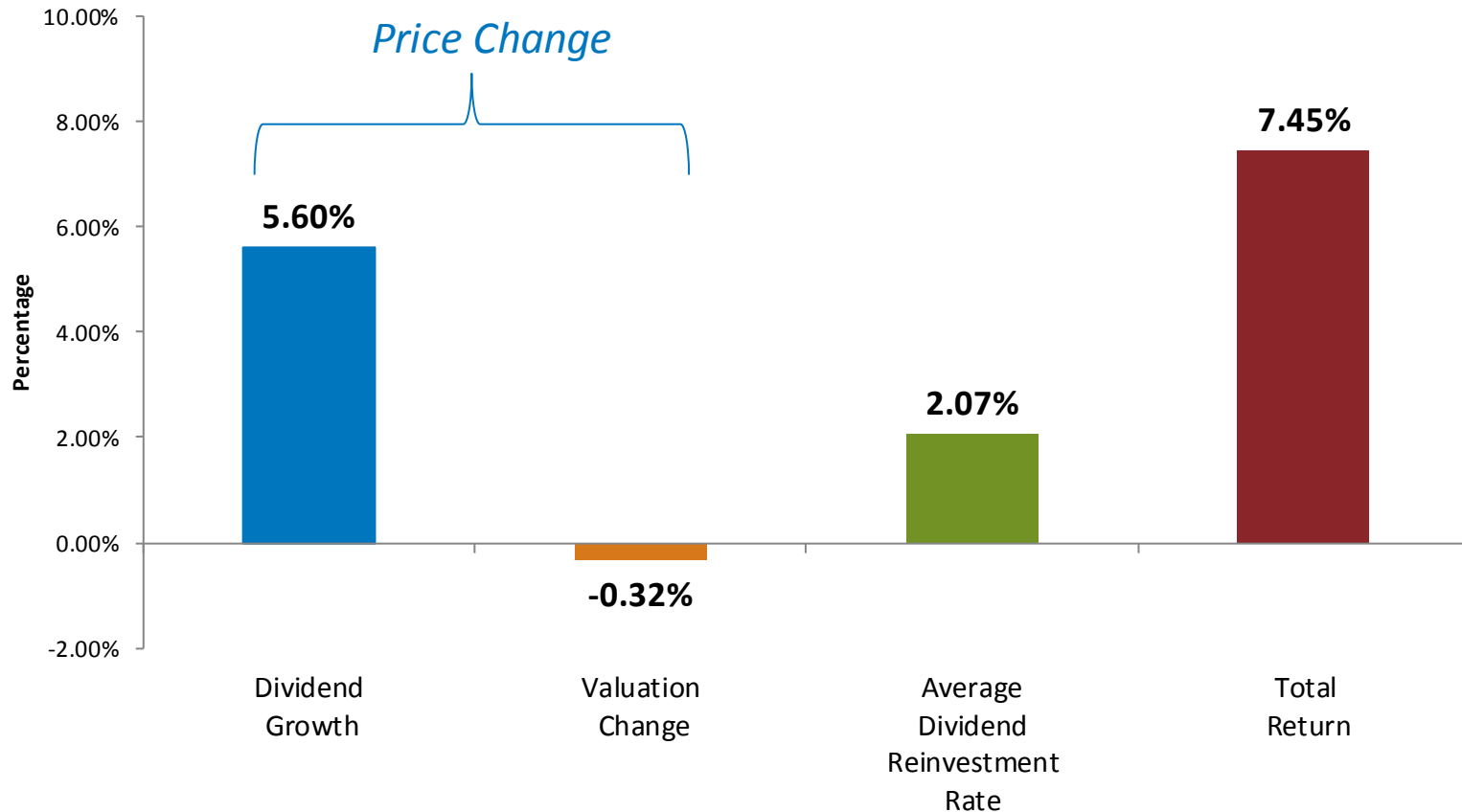
The link between dividend growth and total return:
the starting dividend yield...the ending dividend yield (valuations matter)

Total Return = Average Dividend Yield + Price Change
Price Change = Dividend Growth + Return From Valuation Changes

- If stock valuations rise, the return from valuation changes will be positive and increase total returns. Valuations in this context can be seen as rising price-to-dividend (P/D) ratios or declining dividend yields (dividends/price or D/P). The important point is that the price of the stock increases relative to its per-share dividends.
- If stock valuations fall, the return from valuation changes will be negative and hurt total returns. Valuations in this context can be seen as falling price to dividend ratios or rising dividend yields. The important point is that the price of the stock is decreasing relative to its per-share dividends.



Russell 3000 Returns Last 7-Years Driven by Dividend Growth + Dividend Yield, Not Rising Multiples

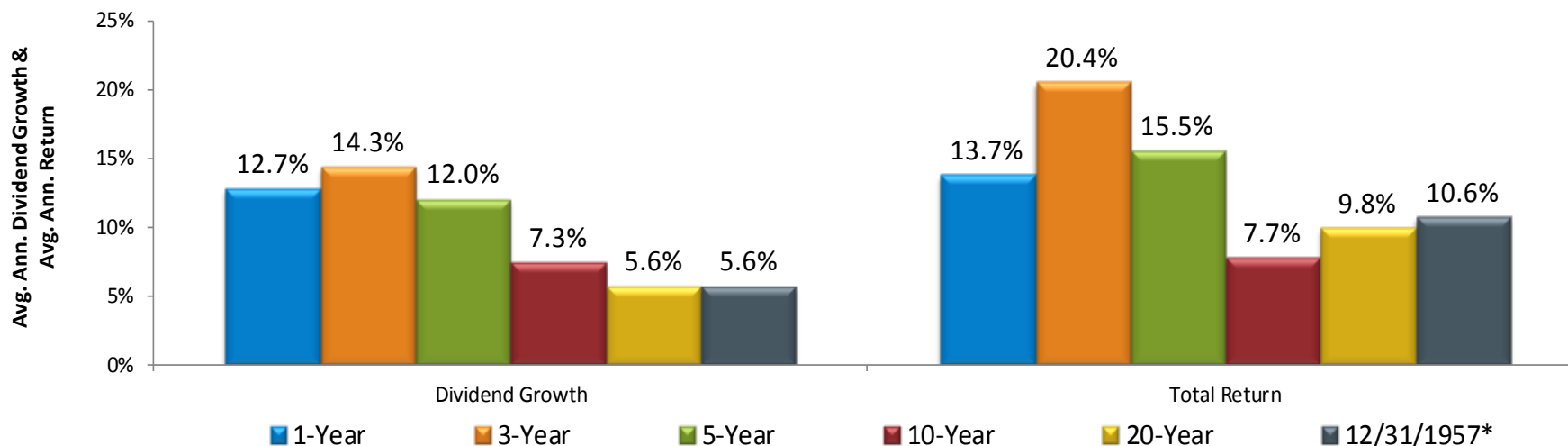


Source: WisdomTree, Bloomberg. Time period chosen to reflect the annual rebalance cycles of the domestic WisdomTree Indexes. Past performance is not indicative of future results. You cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the index. Index performance assumes reinvestment of dividends but does not reflect any management fees, transaction costs or other expenses that would be incurred by a portfolio or fund, or brokerage commissions on transactions in fund shares. Such fees, expenses and commissions could reduce returns.



Dividends Hit New High and Dividend Growth Accelerating above Average Despite 2009 Crash

Dividend Growth & Total Return Data for S&P 500 Index (as of 12/31/2014)



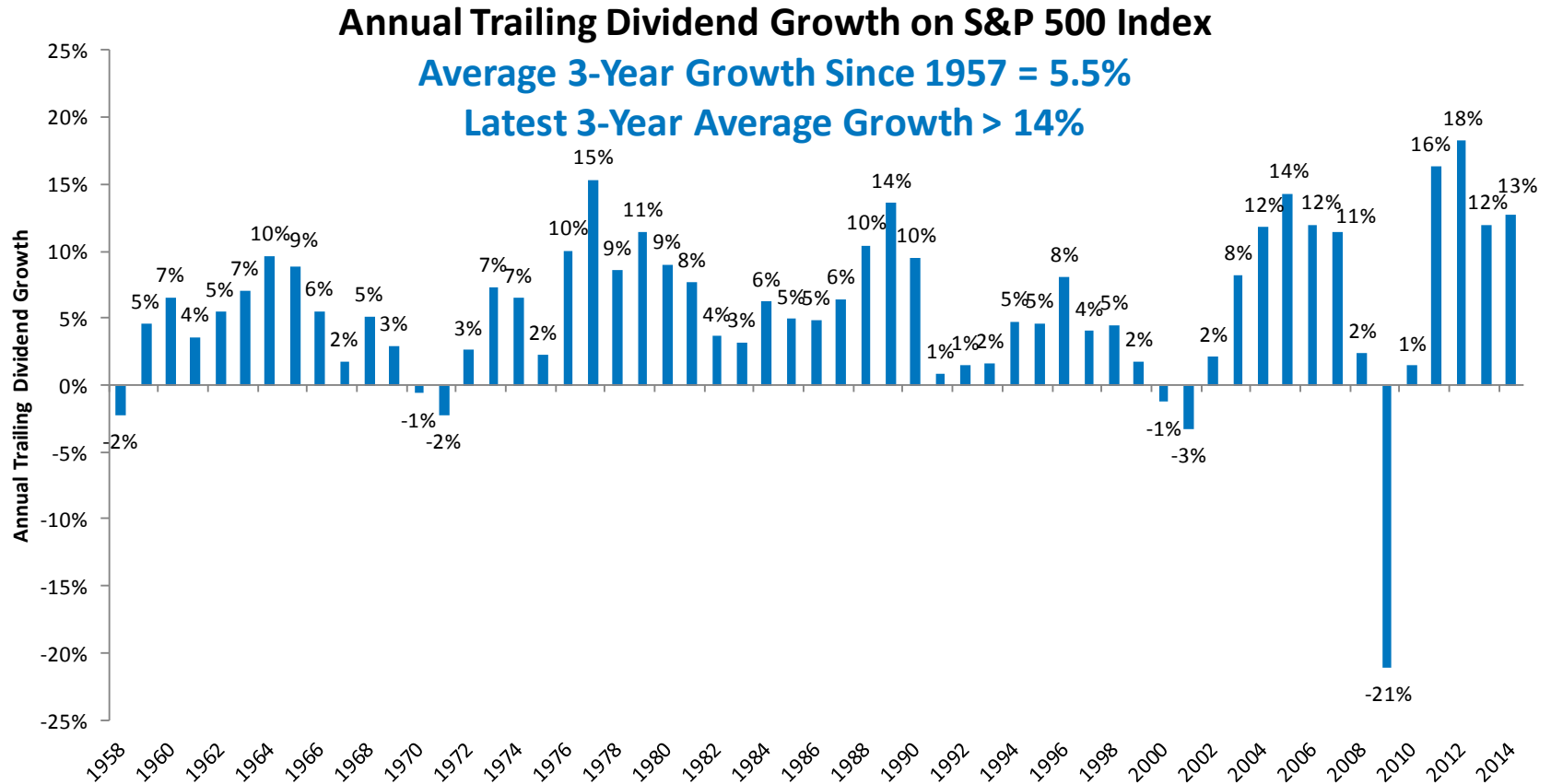
*12/31/1957: Represents the point in time after which live performance data was available for the S&P 500 Index.

Source: Bloomberg, CRSP, Professor Robert Shiller.

Past performance is not indicative of future results. You cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the index. Index performance assumes reinvestment of dividends but does not reflect any management fees, transaction costs or other expenses that would be incurred by a portfolio or fund, or brokerage commissions on transactions in fund shares. Such fees, expenses and commissions could reduce returns.



Since 2003 Dividend Tax Cut, Average S&P 500 Dividend Growth 8% (Including a 21% Drop in 2009)



Source: WisdomTree, Professor Robert Shiller, 12/31/57- 12/31/14.

Past performance is not indicative of future results. You cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the index. Index performance assumes reinvestment of dividends but does not reflect any management fees, transaction costs or other expenses that would be incurred by a portfolio or fund, or brokerage commissions on transactions in fund shares. Such fees, expenses and commissions could reduce returns.



Why New Normal Dividend Growth Is Higher: Lower Payouts Can Lead to Higher Growth

S&P 500 Index	Real EPS Growth	Average Dividend Payout Ratio	Real DPS Growth	Average Dividend Yield
1871-2014	1.86%	61.59%	1.46%	4.41%
1871-1945	0.67%	70.81%	0.74%	5.31%
1946-2014	3.17%	51.60%	2.24%	3.42%
Trailing 12-Month	6.02%	36.07%	11.54%	1.94%

Buybacks Consistently Contributing to 2% Net Share Reduction Last 4-Years

WisdomTree Dividend Index								Companies Reducing Shares Outstanding		Companies Increasing Shares Outstanding	
	Gross Buyback Ratio	Net Buyback Ratio = Effective Ratio * Gross Buyback Ratio	Trailing 12M Dividend Yield	Net Buyback + Dividend Yield	Total Buybacks (\$mm)	Effective Ratio (A/B)	Buyback Weighted Reduction in Shares Outstanding (A)	% Buybacks Resulting in Reduction Shares Outstanding	Buyback Weighted Reduction in Shares Outstanding (B)	% Buybacks Resulting in Increase Shares Outstanding	Buyback Weighted Increase in Shares Outstanding
12/31/2014	2.61%	2.28%	2.86%	5.14%	\$557,319	87.37%	4.40%	96.67%	5.04%	3.33%	14.09%
12/31/2013	2.67%	2.24%	2.87%	5.10%	\$459,735	83.74%	3.78%	92.63%	4.52%	7.37%	5.45%
12/31/2012	2.67%	2.06%	3.33%	5.39%	\$370,018	77.24%	3.86%	85.78%	5.00%	14.22%	3.00%
12/31/2011	3.07%	2.49%	3.22%	5.70%	\$389,492	81.13%	4.45%	92.17%	5.49%	7.83%	7.74%

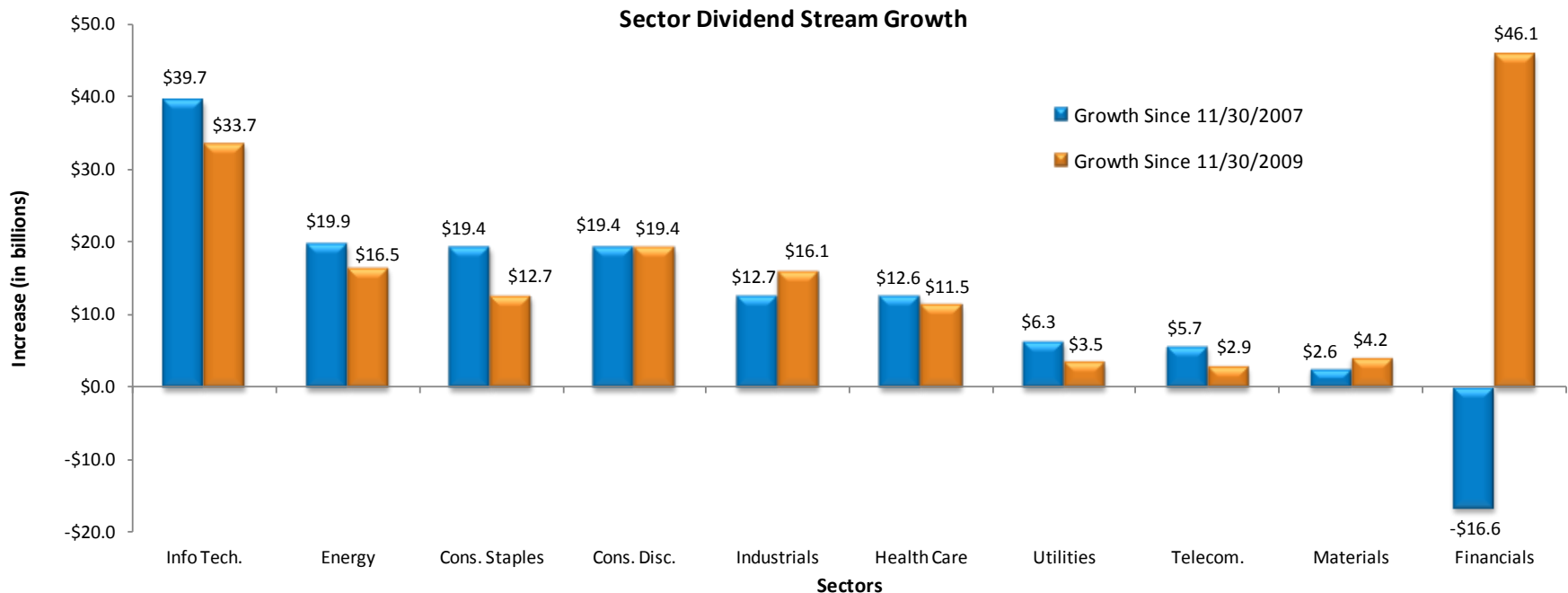
Source: WisdomTree, Professor Robert Shiller, as of 12/31/14 on the S&P 500 Index.

Past performance is not indicative of future results.



Composition of Dividend Stream and Drivers of Dividend Growth are Changing

- **7-Year: Tech led dividend growth, accounting for more than 32% of the increase in cash dividends since 11/30/2007**
- **5-Year: As Financials returned from their crisis-level lows, they have begun to account for the greatest share of the increase in cash dividends (shown through their growth from the 11/30/2009 trough)**



Period is from 11/30/2007 and from 11/30/2009 (WisdomTree's 2007 and 2009 Annual Index Screening Dates) to 11/30/2014. Universe is the WisdomTree Dividend Index.

Sources: WisdomTree, Bloomberg. Past performance is not indicative of future results. You cannot invest directly in an index.



Contrasting Weighting Methodologies

- A primary differential in weighting methodologies depends on whether the number of shares outstanding is factored into weighting formula to scale by size of firm

Index	Weighting Methodology	Impact on Exposures
NASDAQ U.S. Dividend Achievers Select Index	Modified Market Capitalization Weighted (Price x Shares Outstanding)	Scalable and Representative: gives bigger weights to larger market capitalization stocks, but weighting is not sensitive to dividend payments
Dow Jones U.S. Select Dividend Index	Dividend Per Share Weighted	Works like a modified equal-weighted index and thus has a mid & small cap bias
S&P High Yield Dividend Aristocrats Index	Dividend Yield Weighted (Dividend Per Share / Price)	1) Works like a modified equal-weighted index and thus has a mid & small cap bias 2) Also introduces a value-biased exposure, tilting greater weights toward stocks with lower share prices relative to their dividend payments
WisdomTree Dividend Indexes Morningstar Dividend Yield Focus Index Morningstar Dividend Leaders Index Morningstar U.S. Dividend Growth Index	Dividend Stream (Dividend per share x shares outstanding)	Scalable and Representative: gives bigger weights to firms paying greater amounts of cash dividends, which tend to be larger companies. Incorporates a tilt toward stocks growing their dividends per share relative to their price performance.

Source: WisdomTree, NASDAQ, Dow Jones, Standard & Poor's, Morningstar. You cannot invest directly in an index.



U.S. Dividend Indexes Fall into Three Primary Groups Based on Selection Criteria

Selects on Dividend Growth

Fund Name	ETF Ticker	Underlying Index Tracked by ETF	Eligibility Requirements
Vanguard Dividend Appreciation Fund	VIG	NASDAQ U.S. Dividend Achievers Select Index ¹	Increased its annual regular dividend payments for each of the last 10 or more years.
SPDR® S&P Dividend Fund	SDY	S&P High Yield Dividend Aristocrats Index ¹	Among the Qualifying S&P Composite 1500 Index constituents and increased dividends every year for at least 20 years.
iShares Core Dividend Growth Fund	DGRO	Morningstar US Dividend Growth Index ¹	Have at least five years of uninterrupted annual dividend growth.

Selects High Dividend Yield

Fund Name	ETF Ticker	Underlying Index Tracked by ETF	Eligibility Requirements
WisdomTree Equity Income Fund	DHS	WisdomTree Equity Income Index ²	Selects the top 30% of companies sorted by dividend yield from the WisdomTree Dividend Index for Initial inclusion
First Trust Morningstar Dividend Leaders Index Fund	FDL	Morningstar Dividend Leaders Index ²	The top 100 stocks by dividend yield are selected from a Morningstar-defined universe of U.S. dividend paying equities. Morningstar utilizes a multi-step screening process.
iShares Core High Dividend Fund	HDV	Morningstar Dividend Yield Focus Index ²	The top 75 stocks by dividend yield are selected from Morningstar's universe of companies screened for company quality and financial health according to a series of Morningstar screens.
iShares Select Dividend Fund	DVY	Dow Jones U.S. Select Dividend Index ²	Selects the 100 top dividend-yielding companies from a universe of qualifying companies (A firm must demonstrate nonnegative historical five-year dividend per share growth rate, a five-year average dividend to earnings per share ratio of less than or equal to 60%, and payment of a dividend in each of the previous five years.)

Broad-Based (No Selection Restrictions)

Fund Name	ETF Ticker	Underlying Index Tracked by ETF	Eligibility Requirements
WisdomTree Total Dividend Fund	DTD	WisdomTree Dividend Index ³	All regular cash dividend payers that meet basic liquidity requirements
WisdomTree LargeCap Dividend Fund	DLN	WisdomTree LargeCap Dividend Index ³	The 300 Largest Companies by Market Capitalization included within the WisdomTree Dividend Index.

¹Most widely-cited dividend-focused indexes for U.S. equities, all requiring positive dividend growth prior to allowing constituents inclusion.

²Each of these dividend-focused indexes utilizes dividend-yield as its primary selection metric.

³These Indexes utilize neither dividend-yield nor dividend growth as their selection metrics.

Source: WisdomTree, Bloomberg, NASDAQ, S&P, Dow Jones
You cannot invest directly in an index.



Backward Looking Dividend Growth Screens May Fail To Capture Recent Dividend Growth

- The WisdomTree funds track indexes that do not require demonstration of dividend growth prior to gaining initial index inclusion.

Median Dividend Growth Rates as of 12/31/2014				
Fund/Index Name	ETF Ticker	5-Year	3-Year	1-Year
WisdomTree U.S. Dividend Growth Fund	DGRW	14.46%	16.03%	15.23%
WisdomTree Equity Income Fund	DHS	10.76%	12.87%	12.05%
SPDR® S&P Dividend Fund	SDY	8.27%	8.11%	8.26%
iShares Select Dividend Fund	DVY	6.96%	7.04%	6.34%
iShares Core High Dividend Fund	HDV	6.87%	7.23%	6.73%
Vanguard Dividend Appreciation Fund	VIG	10.55%	10.52%	10.65%
iShares Core Dividend Growth Fund	DGRO	12.40%	13.12%	11.35%
S&P 500 Index	N/A	12.41%	14.14%	13.51%

Sources: WisdomTree, Bloomberg. Dividend growth is the median percentage change of the index's current constituents indicated dividend per share over the time period stated.

Past performance is not indicative of future results. You cannot invest directly in an index.



Top 20 Constituents of WisdomTree U.S. Dividend Growth Index: Which are Excluded from the NASDAQ U.S. Dividend Achievers Select Index¹?

Top 20 Constituents for the WisdomTree U.S. Dividend Growth Index "WTDGI" (as of 12/31/2014)								
Rank	Ticker	Company Name	Sector	Index Weight	Long-Term Earnings Growth Expectations	Return on Equity (ROE)	Trailing 12-Month Dividend Yield	Year of Potential Eligibility*
1	XOM	Exxon Mobil Corp	Energy	5.6%	4.35%	19.61%	2.92%	Current Member
2	AAPL	Apple Inc	Information Technology	3.8%	14.48%	35.15%	1.67%	2023
3	MSFT	Microsoft Corp	Information Technology	3.8%	8.25%	23.36%	2.48%	2015
4	MO	Altria Group Inc	Consumer Staples	2.8%	6.26%	142.07%	4.06%	2019
5	PEP	PepsiCo Inc	Consumer Staples	2.7%	7.42%	30.64%	2.68%	Current Member
6	MCD	McDonald's Corp	Consumer Discretionary	2.4%	7.32%	35.13%	3.50%	2015
7	INTC	Intel Corp	Information Technology	2.4%	9.07%	20.35%	2.48%	2024
8	IBM	International Business Machines Corp	Information Technology	2.3%	8.50%	69.38%	2.65%	Current Member
9	ABBV	AbbVie Inc	Health Care	2.2%	8.83%	90.29%	2.54%	2023
10	HD	Home Depot Inc/The	Consumer Discretionary	1.9%	15.42%	49.16%	1.79%	2019
11	BMJ	Bristol-Myers Squibb Co	Health Care	1.7%	15.60%	18.19%	2.46%	2020
12	MMM	3M Co	Industrials	1.6%	9.10%	32.35%	2.08%	Current Member
13	BA	Boeing Co/The	Industrials	1.6%	11.27%	46.27%	2.25%	2020
14	UTX	United Technologies Corp	Industrials	1.5%	10.31%	19.72%	2.05%	Current Member
15	LLY	Eli Lilly & Co	Health Care	1.5%	9.63%	15.57%	2.84%	2024
16	QCOM	QUALCOMM Inc	Information Technology	1.5%	13.31%	21.26%	2.17%	Current Member
17	GM	General Motors Co	Consumer Discretionary	1.5%	10.55%	7.48%	3.44%	2024
18	CMCSA	Comcast Corp	Consumer Discretionary	1.4%	13.09%	16.25%	1.50%	2018
19	LMT	Lockheed Martin Corp	Industrials	1.4%	8.38%	86.90%	2.85%	2015
20	UPS	United Parcel Service Inc	Industrials	1.3%	10.71%	80.83%	2.41%	2019
			Sum/Average of WTDGI Top 20	44.75%	10.09%	43.00%	2.54%	
			Sum/Average of DVG Current Members	15.20%	8.83%	32.16%	2.42%	
			Sum/Average of DVG Exclusions	29.55%	10.63%	47.64%	2.59%	

Sources: WisdomTree, Bloomberg.

¹NASDAQ U.S. Dividend Achievers Select Index is the market capitalization-weighted benchmark for WTDGI with a primary selection screen of 10 consecutive years of dividend growth and no attention to long-term earnings growth or ROE.

*Year of Potential Eligibility: Constituents within DVG must demonstrate 10 consecutive years of dividend increases to be eligible for inclusion. Each year indicates when an excluded stock could meet that criterion. "Current Member" indicates stocks that are included within the DVG Index. 2015 indicates stocks that may have 10 years of consecutive year-over-year dividend growth, but that were not constituents of DVG as of 12/31/2014.



Tale of Two Periods: Rising and Falling Rates

U.S. 10 Year Treasury Yield



May 1, 2013 was the date of the conclusion of a meeting of the Federal Open Market Committee. The Press Release following the conclusion of this meeting as well as the subsequent release of the minutes indicated that reduction of the U.S. Federal Reserve's Asset Purchase Program was initially discussed, but no reductions were implemented.

Source: WisdomTree, Bloomberg, 4/30/13-12/31/14. Past performance is not indicative of future results. You cannot invest directly in an index.

Performance in Rising Rate Period

S&P 500 Sector	4/30/13-12/31/13
Industrials	28.1%
Consumer Disc.	23.9%
Info. Tech.	21.7%
Materials	19.1%
Health Care	18.7%
Financials	18.4%
Energy	14.5%
Cons. Staples	6.8%
Telecom.	-4.8%
Utilities	-5.5%

Defensives Lag

Performance in Falling Rate Period

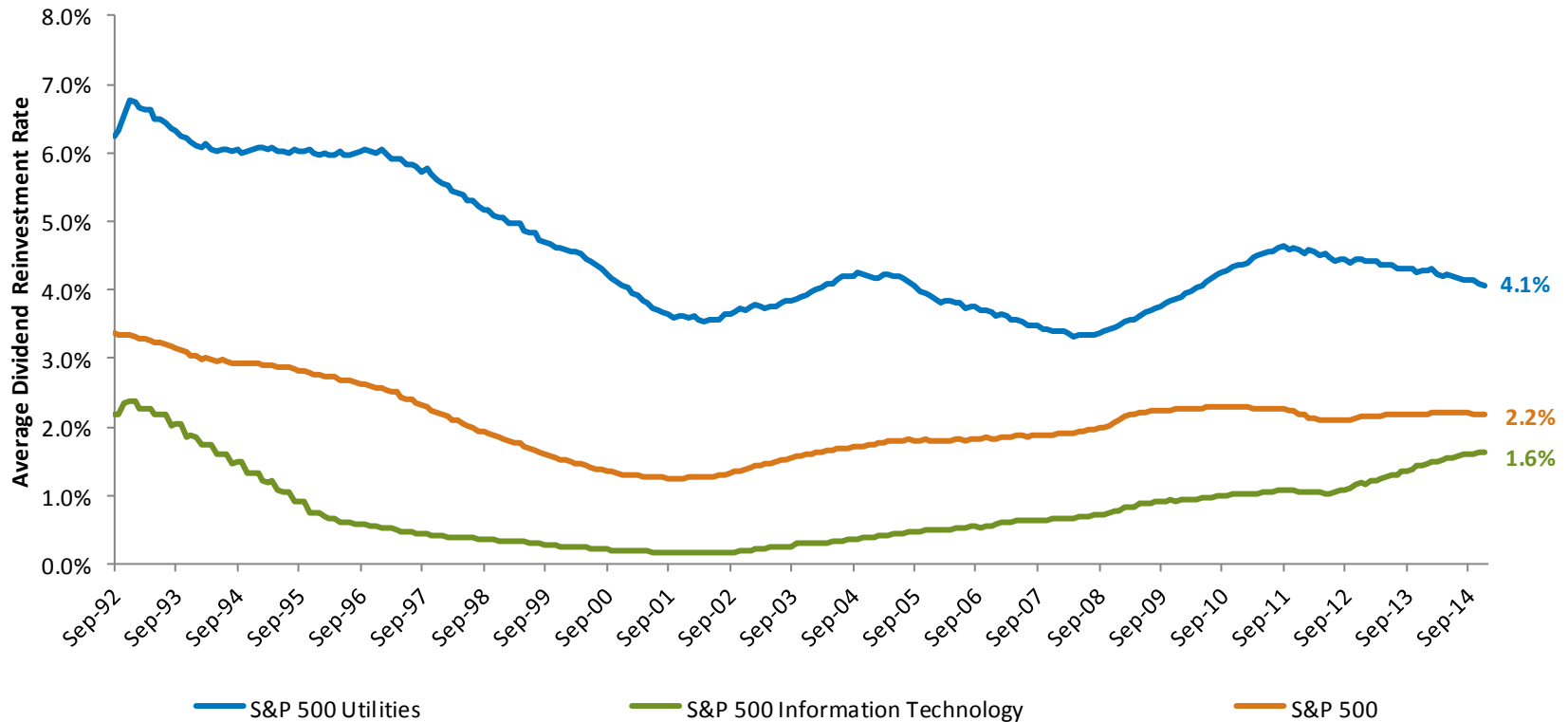
S&P 500 Sector	12/31/13-12/31/14
Utilities	29.0%
Health Care	25.3%
Info. Tech.	20.1%
Cons. Staples	16.0%
Financials	15.2%
Industrials	9.8%
Consumer Disc.	9.7%
Materials	6.9%
Telecom.	3.0%
Energy	-7.8%

Defensives Lead



Utilities vs. Technology When Considering Different Interest Rate Environments-Part 1

3-Year Rolling Average Annual Dividend Reinvestment Rate (9/30/1992 to 12/31/2014)



Source: Bloomberg, with period selected based on data availability for rolling 3-Year average annual dividend reinvestment rate calculation. Dividend reinvestment rate is synonymous with the component of total return that is attributable to dividends rather than prices. Past performance is not indicative of future results.



Utilities vs. Technology When Considering Different Interest Rate Environments-Part 2

Rolling 3-Year Correlation to Changes in 10-Year Treasury Note Interest Rates (9/30/1992 to 12/31/2014)



Source: Bloomberg, with period selected based on data availability for rolling 3-Year correlation calculation. Past performance is not indicative of future results.



Is Your Dividend Fund Concentrated in Utilities or Exposed to Technology?

PORTFOLIO CHARACTERISTICS

	DGRW	DGRO	VIG	HDV	SDY	DVY
Portfolio Date	Dec 31, 2014	Dec 31, 2014	Nov 30, 2014	Dec 31, 2014	Dec 31, 2014	Dec 31, 2014
Net Assets (\$mil)	283.67	152.30	21,221.51	5,196.84	14,039.26	15,554.38
Inception Date	May 17, 2013	Jun 10, 2014	Apr 21, 2006	Mar 29, 2011	Nov 08, 2005	Nov 03, 2003
# of Holdings	300	339	166	77	97	103
Giant Cap (%)	53.15	44.11	40.14	74.66	17.33	17.25
Large Cap (%)	32.87	39.96	43.18	18.93	35.95	29.42
Mid Cap (%)	12.57	13.23	14.23	5.43	40.36	37.59
Small Cap (%)	1.41	2.31	2.02	0.63	6.26	15.21
Micro Cap (%)	0.00	0.05	0.43	0.00	0.00	0.10

SECTOR EXPOSURE (%)

	DGRW	DGRO	VIG	HDV	SDY	DVY
CYCLICAL SECTORS TOTAL	28.34	21.89	23.08	4.91	39.06	21.09
- Basic Materials	6.21	3.19	8.25	0.03	7.99	2.24
- Consumer Cyclical	17.09	11.60	8.55	3.80	10.72	10.09
- Financial Services	5.02	7.10	6.28	1.08	13.45	8.76
- Real Estate	0.02	0.00	0.00	0.00	6.90	0.00
DEFENSIVE SECTORS TOTAL	24.80	36.63	36.38	41.61	35.48	51.64
- Consumer Defensive	13.21	17.71	21.40	21.19	17.96	11.11
- Health Care	11.52	12.86	14.39	9.89	7.46	4.19
- Utilities	0.07	6.06	0.59	10.53	10.06	36.34
SENSITIVE SECTORS TOTAL	46.87	41.14	40.53	53.12	25.36	26.84
- Communication Services	1.69	2.09	0.10	15.48	3.09	2.43
- Energy	7.64	6.21	7.64	23.78	4.31	6.80
- Industrials	19.29	20.43	23.45	10.07	15.82	14.62
- Technology	18.25	12.41	9.34	3.79	2.14	2.99

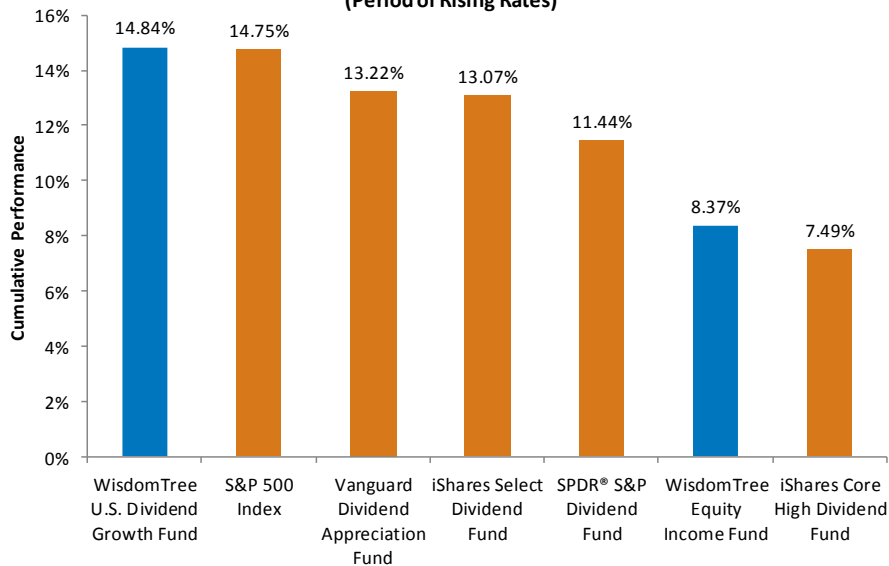
*Subject to Change

Source: WisdomTree, Zephyr StyleAdvisor

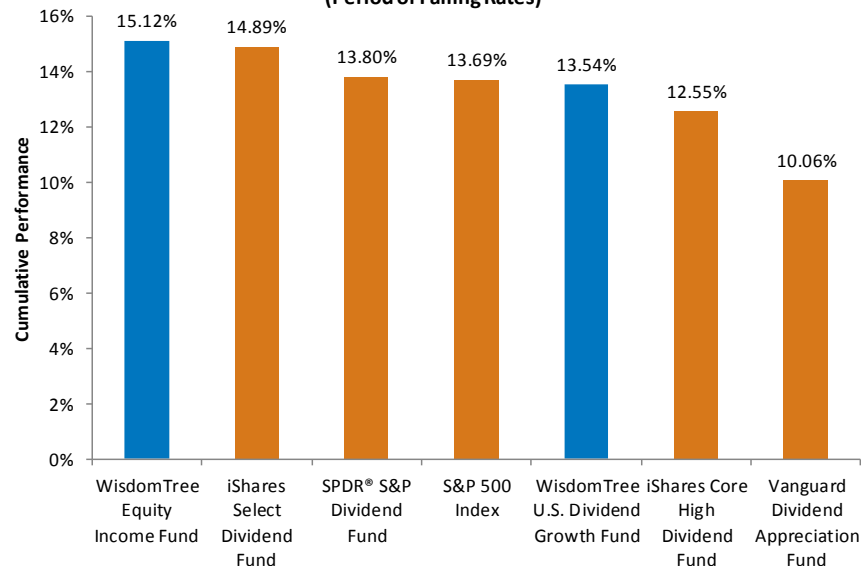
WISDOMTREE®

Has Exposure to Utilities or Technology Related to the Performance Experience?

**Cumulative Performance (NAV) from 6/1/2013 to 12/31/2013
(Period of Rising Rates)**



**Cumulative Performance (NAV) from 1/1/2014 to 12/31/2014
(Period of Falling Rates)**



Sources: WisdomTree, Zephyr StyleADVISOR. Period start of 6/1/2013 due to earliest full month of data available for the WisdomTree U.S. Dividend Growth Fund, which was inceptioned on 5/22/2013. Rising and falling rate periods refer to the behavior of the U.S. 10-Year Treasury Note Interest rate. Past performance is not indicative of future results. High double-digit returns are highly unusual and cannot be sustained. The returns shown were achieved primarily during favorable market conditions. Investors should not expect that such favorable returns can be consistently achieved. A Fund's performance, especially for very short time periods, should not be the sole factor in making investment decisions.



DGRW: Good Performance Records Against Funds Beating ~ 2 out of 3 Actives

Morningstar Fund Category: US ETF/MF Large Blend/Growth/Value	1-Year			6/1/2013-12/31/2014		
	Total Return	Rank in Peer Group	% of Peer Group Beaten	Total Return	Rank in Peer Group	% of Peer Group Beaten
WisdomTree U.S. Dividend Growth Fund	13.5%	719	85%	18.2%	1,335	70%
NASDAQ U.S. Dividend Achievers Select Index	10.1%	2,837	40%	15.0%	3,375	25%
# of Peers in Fund Category	4,704			4,513		

Morningstar proprietary ratings reflect historical risk-adjusted performance as of 12/31/2014. 2010 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance, rankings and ratings are no guarantee of future results. The Percent Rank in Category is the funds' total-return percentile rank relative to all funds within the same Morningstar Category and is subject to change each month. Regarding number of funds, 1 = Best and 100 = Worst.

Fund/Index Name	Average Annual Returns as of 12/31/2014												
	FUND INFORMATION			TOTAL RETURN NAV (%)					MARKET PRICE (%)				
	Ticker	Expense Ratio	Fund Inception Date	YTD	1-Year	3-Year	5-Year	Since Fund Inception	YTD	1-Year	3-Year	5-Year	Since Fund Inception
WisdomTree U.S. Dividend Growth Fund	DGRW	0.28%	5/22/2013	13.54%	13.54%	N/A	N/A	16.84%	13.73%	13.73%	N/A	N/A	16.88%
WisdomTree U.S. Dividend Growth Index				13.81%	13.81%	N/A	N/A	17.17%	13.81%	13.81%	N/A	N/A	17.17%
NASDAQ U.S. Dividend Achievers Select Index				10.12%	10.12%	16.66%	14.16%	13.39%	10.12%	10.12%	16.66%	14.16%	13.39%

Source: Morningstar, WisdomTree. The US ETF/MF Large Blend/Growth/Value category is all the open-ended mutual funds and ETFs that Morningstar categorizes as "U.S." funds. Fund Total Return Data as of 12/31/2014, returns do not include front-end loads.

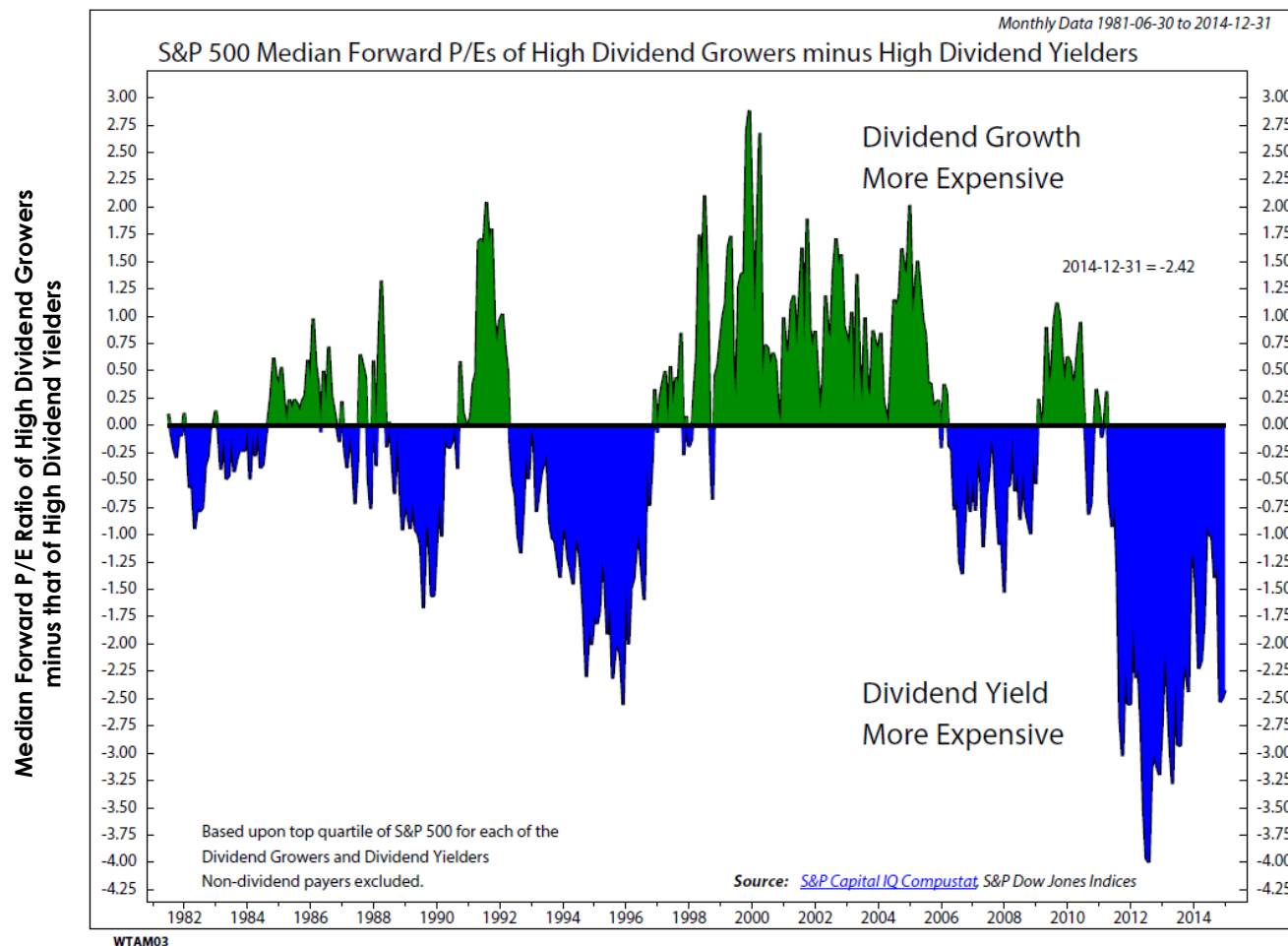
Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 p.m. EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where the Fund shares are listed. Market Price returns do not represent the returns you would receive if you traded shares at other times.

You cannot invest directly in an Index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the Index. Index performance assumes reinvestment of dividends, but does not reflect any management fees, transaction costs or other expenses that would be incurred by a portfolio or fund, or brokerage commissions on transactions in Fund shares. Such fees, expenses and commissions could reduce returns.



Dividend Growth Stocks Look Relatively Less Expensive than High Dividend Yield Stocks, Part I

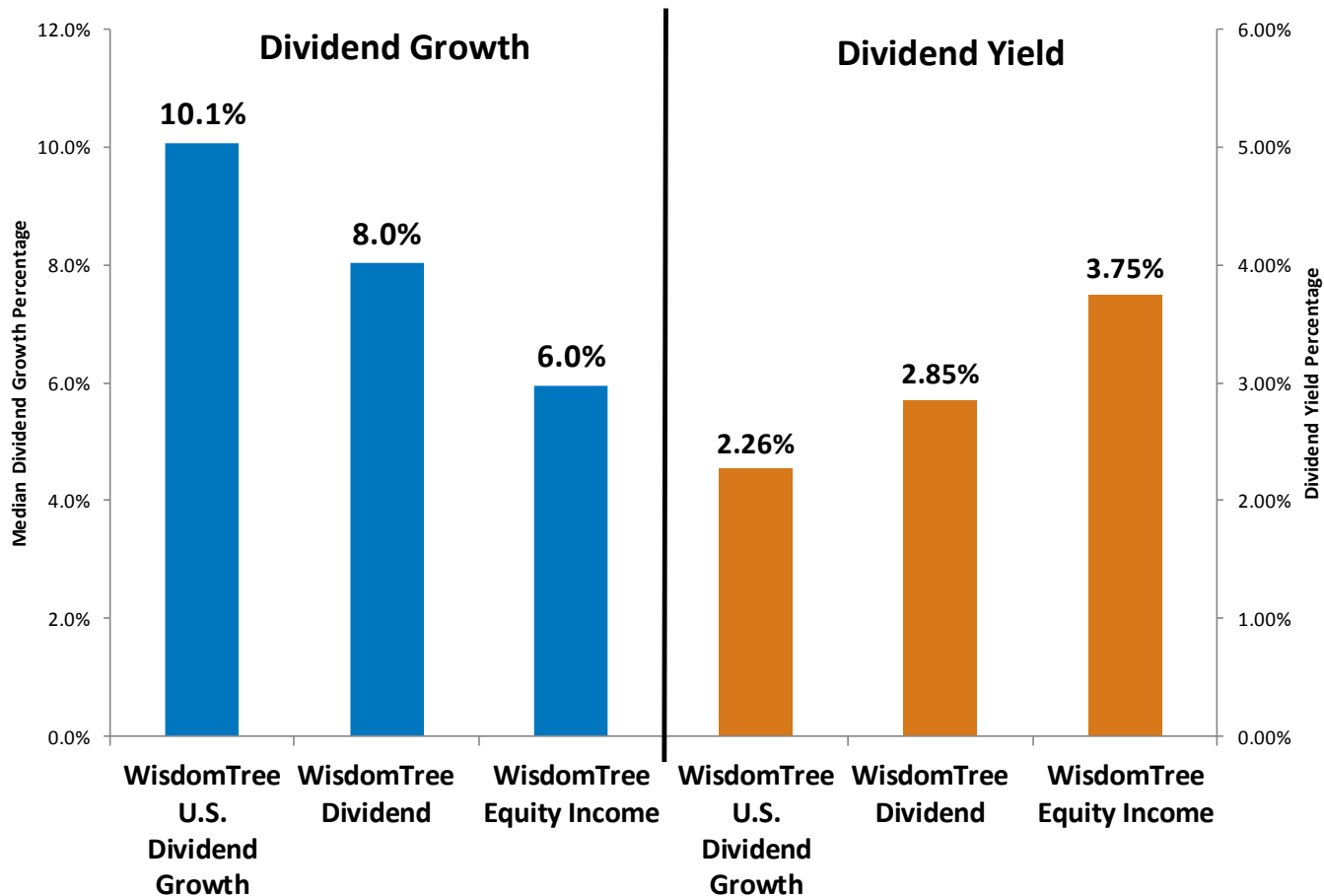


© Copyright 2015 Ned Davis Research, Inc. Further distribution prohibited without prior permission. All Rights Reserved. See NDR Disclaimer at www.ndr.com/copyright.html For data vendor disclaimers refer to www.ndr.com/vendorinfo/

Source: Ned Davis Research. Past performance is not indicative of future results.



Dividend Growth Stocks Look Relatively Less Expensive than High Dividend Yield Stocks, Part II



Source: WisdomTree, as of 11/30/14 annual screening. Dividend growth is measured over the past 1-year ending 11/30/14 at the index level. Dividend Yield is the trailing 12-month yield for the index under consideration as of 11/30/2014.

Past performance is not indicative of future results. You cannot invest directly in an index.



Rare to Pay Similar P/E Multiple for High Dividend Yield and Dividend Growth Stocks

As of 12/31/2014	Large Cap Indexes				Small Cap Indexes			
	S&P 500	WT Equity Income	WT Large Cap Dividend	WT U.S. Dividend Growth	WT U.S. SmallCap Dividend	Russell 2000 Value	Russell 2000	Russell 2000 Growth
Price-to-Earnings (P/E) Ratio	17.2x	17.0x	16.2x	17.4x	16.3x	24.1x	29.1x	36.6x
Long-Term Earnings Growth Expectations	9.8%	8.3%	9.2%	9.6%	10.9%	8.4%	11.3%	16.3%
Dividend Yield	2.0%	3.8%	2.8%	2.2%	2.7%	2.0%	1.3%	0.7%
Earnings Yield	5.8%	5.9%	6.2%	5.8%	6.1%	4.2%	3.4%	2.7%
Dividend Yield / Earnings Yield	33.6%	64.4%	44.6%	38.5%	44.2%	47.9%	38.8%	25.0%
Return on Equity	15.1%	13.2%	16.5%	21.7%	12.5%	3.3%	4.1%	6.5%
Return on Assets	3.3%	3.5%	3.6%	6.7%	4.3%	0.8%	1.0%	2.0%
ROE x Earnings Retention	10.0%	4.7%	9.1%	13.3%	6.9%	1.7%	2.5%	4.8%

Source: WisdomTree, Bloomberg. You cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the Index. Index performance assumes reinvestment of dividends, but does not reflect any management fees, transaction costs or other expenses that would be incurred by a portfolio or fund, or brokerage commissions on transactions in Fund shares. Such fees, expenses and commissions could reduce returns.





WWW.WISDOMTREE.COM ■ 866.909.WISE (9473)

Global Dividend Growth

Exclusively Focusing on U.S. Ignores Nearly 70% of Dividends Paid by Non-U.S. Companies

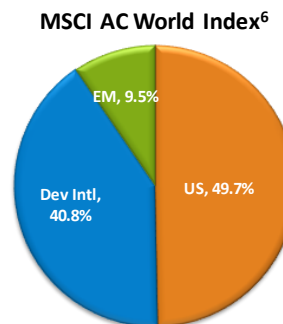
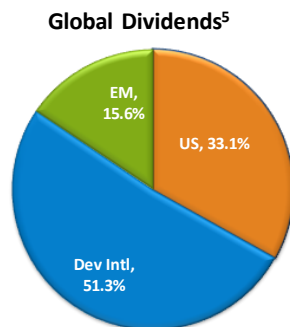
	Dividend Stream 2014 ¹	Global Dividend Weight ²	Global Market Cap Weight ³	% of Global Market Cap in Dividend Payers ⁴
United States	\$393.9	33.1%	49.7%	80.2%
Europe	\$373.7	31.4%	24.8%	95.8%
Japan	\$74.2	6.2%	7.3%	98.3%
Canada	\$51.6	4.3%	3.9%	93.7%
Pacific ex-Japan	\$111.5	9.4%	4.8%	96.8%
Emerging Markets	\$185.1	15.6%	9.5%	95.6%
Global	\$1,189.99	100.00%	100.00%	91.3%

¹2014 Dividend Stream: Based on the most recent WisdomTree Global Dividend Index Annual Screening Date, September 30, 2014

²Global Dividend Weight: Determined from the 2014 Dividend Stream

³Global Market Cap Weight: Based on the MSCI AC World Index, which is market cap-weighted

⁴% of Global Market Cap in Dividend Payers: % of constituents paying dividends within the following market cap-weighted indexes: United States-Russell 3000 Index, Europe-MSCI Europe Index, Japan-MSCI Japan Index, Canada-MSCI Canada Index, Pacific ex-Japan-MSCI Pacific ex-Japan Index, Emerging Markets-MSCI Emerging Markets Index



Source: WisdomTree, Standard & Poor's, Bloomberg. Past performance is not indicative of future results

⁵Index weights based on WisdomTree Global Dividend Index Annual Screening Date, September 30, 2014

⁶MSCI AC World Index Weights Determined % Global Market Cap, September 30, 2014

The WisdomTree Global Dividend Index is a dividend-weighted index of approximately 5100 dividend payers from 42 countries



A Potential drawback of backward-looking growth screens: sacrifices representativeness

- 6 of 10 largest international dividend payers¹ cut their dividend at least once in the last 5-years
- An index that screens for consecutive years of dividend increases would miss out on these major dividend payers, potentially narrowing the slice of the market that it can represent

Top 10 Constituents of the WisdomTree Global ex-U.S. Dividend Index (as of 09/30/14 Index Screening)										
Ticker	Company Name	Country	Dividend Stream (Billions of U.S. dollars)	Annual Dividends Per Share in Local Currency Terms						Cut Dividend In Last 5- Years
				2008	2009	2010	2011	2012	2013	
939 HK	China Construction Bank Corp H Shares	Hong Kong	\$11.75	0.19	0.09	0.23	0.26	0.29	0.30	Yes
HSBA LN	HSBC Holdings Plc	United Kingdom	\$10.19	48.81	23.29	24.69	27.00	28.82	32.85	Yes
SAN SM	Banco Santander SA	Spain	\$9.09	0.63	0.64	0.60	0.61	0.64	0.60	Yes
BP/ LN	BP	United Kingdom	\$8.68	32.65	40.46	19.10	19.34	23.17	25.86	Yes
941 HK	China Mobile Ltd.	Hong Kong	\$8.20	2.52	2.75	2.88	3.18	3.38	3.16	No
CBA AU	Commonwealth Bank Australia	Australia	\$8.11	3.80	3.26	4.14	4.57	4.77	5.73	Yes
NESN VX	Nestle SA Reg	Switzerland	\$7.26	1.40	1.60	1.85	1.95	2.05	2.15	No
GSK LN	GlaxoSmithKline	United Kingdom	\$7.23	0.66	0.70	0.74	0.80	0.84	0.89	No
FP FP	TOTAL SA	France	\$7.18	2.21	2.28	2.28	2.28	2.30	2.42	No
VOD LN	Vodafone Group	United Kingdom	\$7.00	8.43	8.73	9.44	14.56	10.82	15.49	Yes

¹WisdomTree Global ex-U.S. Dividend Index represents the universe of global dividend-payers outside of the U.S. The top 10 firms within this index as of the 9/30/2014 Index screening represent the 10 largest dividend payers in the world, excluding any U.S. companies

Sources: WisdomTree, Standard & Poor's



International Dividend Index Methodologies

Broad-Based (No Selection Requirements)				
Fund Name	ETF Ticker	Underlying Index Tracked by ETF	Underlying Index Eligibility Requirements	Underlying Index Weighting
WisdomTree DEFA Fund	DWM	WisdomTree DEFA Index	Paid at least \$5 million (USD) in 12 months leading up to Index Screening Date	Dividend Stream
Selects on Dividend Growth				
Fund Name	ETF Ticker	Underlying Index Tracked by ETF	Underlying Index Eligibility Requirements	Underlying Index Weighting
PowerShares International Dividend Achiever Fund	PID	NASDAQ International Dividend Achievers Index	Increased its annual regular dividend payments for the last 5 or more consecutive years; significant portion of international equity exposure through American Depository Receipts (ADR's) and Global Depository Receipts (GDR's)	Dividend Yield
Selects High Dividend Yield				
Fund Name	ETF Ticker	Underlying Index Tracked by ETF	Underlying Index Eligibility Requirements	Underlying Index Weighting
iShares International Select Dividend Fund	IDV	Dow Jones EPAC Select Dividend Index	Must: 1) Have paid dividends in each of the previous 3-years 2) previous dividend-per-share ratio must be greater than or equal to its 3-year average annual dividend-per-share ratio 3) 5-year average payout ratio must be less than 1.5 times the 5-year average payout ratio of the corresponding Dow Jones Global Index country index, or less than 85%, whichever is smaller	Modified Yield-Weighted
SPDR® S&P International Dividend Fund	DWX	S&P International Dividend Opportunities Index	Must: 1) Have positive earnings-per-share before extraordinary items over 12-months prior to rebalance reference date 2) Have positive 3-Year earnings growth 3) Have stable or increasing 3-Year dividend growth	Dividend yield subject to diversification requirements

PORTFOLIO CHARACTERISTICS

	DNL	IHDG	EFA	PID	IDV	DWX
Portfolio Date	Dec 31, 2014	Dec 31, 2014	Dec 31, 2014	Dec 30, 2014	Dec 31, 2014	Dec 31, 2014
Net Assets (\$mil)	79.38	19.43	53,221.25	1,452.43	4,162.87	1,332.05
Inception Date	Jun 16, 2006	May 05, 2014	Aug 14, 2001	Sep 15, 2005	Jun 11, 2007	Feb 12, 2008
# of Holdings	272	214	935	72	114	123
Giant Cap (%)	39.14	63.71	54.09	48.67	20.42	20.66
Large Cap (%)	37.60	24.39	33.09	19.41	30.54	22.96
Mid Cap (%)	19.02	10.49	9.69	9.56	39.96	41.79
Small Cap (%)	0.03	1.27	0.00	17.48	7.09	3.24
Micro Cap (%)	0.00	0.00	0.01	1.68	0.00	0.25

Source: WisdomTree, NASDAQ, Dow Jones, Standard & Poor's, Zephyr StyleAdvisor. Holdings subject to change.



How Have Different Developed International Dividend-Focused Funds Performed Recently?

Performance at NAV, as of 12/31/2014	Ticker	3 months	6 months	1 year	3 years	5 years
WisdomTree DEFA Fund	DWM	-3.76%	-9.60%	-3.52%	10.98%	5.27%
iShares International Select Dividend Fund	IDV	-3.81%	-12.67%	-4.89%	10.35%	6.70%
PowerShares Intl Div Achiev Fund	PID	-4.54%	-7.93%	-1.15%	9.62%	7.86%
WisdomTree DEFA Equity Income Fund	DTH	-5.36%	-11.49%	-4.47%	10.51%	4.31%
SPDR® S&P International Dividend Fund	DWX	-7.03%	-15.05%	-5.43%	3.40%	0.97%
MSCI EAFE Index	N/A	-3.57%	-9.24%	-4.90%	11.06%	5.33%

Sources: WisdomTree, Zephyr StyleADVISOR, with data calculated at NAV as of 12/31/2014. These specific funds were selected here due to the fact that all are only exposed to developed international dividend-paying stocks. None tracks an Index that seeks to directly invest in emerging market dividend-payers and none tracks an Index that hedges its exposure to currency. 5-Years is the longest common, standard period for which all of these funds have live performance history.





WWW.WISDOMTREE.COM ■ 866.909.WISE (9473)

Emerging Markets Dividend Growth

Review of Emerging Market Dividend Index Methodologies

Broad-Based (No Selection Requirements)				
Fund Name	ETF Ticker	Underlying Index Tracked by ETF	Underlying Index Eligibility Requirements	Underlying Index Weighting
N/A	N/A	WisdomTree Emerging Markets Dividend Index	Paid at least \$5 million (USD) in 12 months leading up to Index Screening Date, while meeting other volume and liquidity screens	Dividend Stream
Selects High Dividend Yield				
Fund Name	ETF Ticker	Underlying Index Tracked by ETF	Underlying Index Eligibility Requirements	Underlying Index Weighting
WisdomTree Emerging Markets Equity Income Fund	DEM	WisdomTree Emerging Markets Equity Income Index	1) Paid at least \$5 million (USD) in 12- months leading up to Index Screening Date. 2) Qualification for initial inclusion contingent upon being in the top 30% by trailing 12-month dividend yield of the WisdomTree Emerging Markets Dividend Index Universe	Dividend Stream
iShares Emerging Markets Dividend Fund	DVYE	Dow Jones Emerging Markets Select Dividend Index	1) Non-negative trailing 12-month earnings-per-share 2) Indicated annual dividend yield greater than zero 3) Paid dividends during each of the past three years 4) Float-adjusted market capitalization must be at least \$250 million (USD) 5) Minimum 3-month daily average trading volume of \$2 million (USD), subject to a buffer of \$500,000 (USD) for current constituents	Indicated annual dividend yield
SPDR® S&P Emerging Markets Dividend Fund	EDIV	S&P Emerging Markets Dividend Opportunities Index	1) Positive earnings-per-share before extraordinary items over the latest 12-month period prior to the rebalance 2) The earnings-per-share in the most recent reported year must be greater than the earnings-per-share reported three years prior 3) Stocks must have stable or increasing three-year dividend growth	Dividend yield subject to diversification requirements

PORTFOLIO CHARACTERISTICS				
	DEM	DGRE	DVYE	EDIV
Portfolio Date	Dec 31, 2014	Dec 31, 2014	Dec 31, 2014	Dec 31, 2014
Net Assets (\$mil)	2,391.02	36.44	212.88	428.64
Inception Date	Jul 13, 2007	Jul 29, 2013	Feb 23, 2012	Feb 23, 2011
# of Holdings	309	191	113	122
Giant Cap (%)	28.74	34.57	6.74	17.32
Large Cap (%)	38.53	36.34	22.04	27.20
Mid Cap (%)	18.67	17.61	39.79	36.99
Small Cap (%)	5.24	2.66	17.29	2.49
Micro Cap (%)	0.68	0.09	0.00	0.53

Source: WisdomTree, FTSE, Standard & Poor's, Dow Jones, Zephyr StyleAdvisor



How is “Dividend Growth” Different?

■ Selection Methodology Generally Led to Higher:

- Growth Factors: Long-Term Earnings Growth Expectations
- Quality Factors: Return on Equity (ROE) and Return on Assets (ROA)

■ Selection methodology Led to Lower Leverage

Index Key Characteristics (as of 12/31/2014)						
Index	Long-Term Earnings Growth Expectations	Return on Equity (ROE)	Return on Assets (ROA)	Leverage	Earnings Retention	ROExEarnings Retention
WisdomTree Emerging Markets Dividend Growth Index	14.2%	23.9%	11.1%	2.2x	41.8%	10.0%
WisdomTree Emerging Markets Equity Income Index	9.2%	12.1%	2.6%	4.7x	47.9%	5.8%
MSCI Emerging Markets Index	9.8%	11.6%	2.4%	4.9x	65.9%	7.7%
MSCI Emerging Markets Value Index	8.0%	10.5%	2.0%	5.2x	63.6%	6.7%
MSCI Emerging Markets Growth Index	14.9%	14.0%	3.2%	4.3x	71.3%	10.0%

Source: WisdomTree, Bloomberg. Past performance is not indicative of future results. You cannot invest directly in an index.



How Have Different Emerging Markets Dividend-Focused Funds Performed Recently?

Performance at NAV, as of 12/31/2014	Ticker	3 months	6 months	1 year	3 years	5 years
WisdomTree Emerging Markets Dividend Growth Fund	DGRE	-4.56%	-6.81%	1.23%	N/A	N/A
WisdomTree Emerging Markets Equity Income Fund	DEM	-9.97%	-14.96%	-11.59%	-1.64%	1.16%
iShares Emerging Markets Dividend Fund	DVYE	-6.42%	-11.78%	-9.20%	N/A	N/A
SPDR® S&P Emerging Markets Dividend Fund	EDIV	-5.87%	-12.30%	-8.14%	-5.13%	N/A
MSCI Emerging Markets Index	N/A	-4.50%	-7.84%	-2.19%	4.04%	1.78%

Sources: WisdomTree, Zephyr StyleADVISOR, with data calculated at NAV as of 12/31/2014. All funds shown track the performance of Indexes that focus solely on different types of dividend-paying emerging market equities. "N/A" denotes a period for which a fund does not have live performance history.



Concluding Thoughts

- We believe the current macro-picture indicates a potential valuation advantage towards stocks over bonds
- Dividend growth is an important theme and it is essential to understand how different indexes and the ETFs that tracks them focus on dividend-paying firms in the United States and abroad
- We believe that solely focusing on past dividend growth trends as a primary index selection criterion may risk missing out on the potential of more recent dividend growth
- Focusing on dividend yield, dividend growth or some combination of the two can lead to very different index characteristics and performance over time. It's critical to understand these differences.

Important Information

The Global Industry Classification Standard (“GICS”) was developed by and is the exclusive property and a service mark of MSCI Inc. (“MSCI”) and Standard & Poor’s (“S&P”), a division of The McGraw-Hill Companies, Inc. and is licensed for use by WisdomTree Investments, Inc. Neither MSCI, S&P nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The Dow Jones U.S. Select Dividend Index is calculated, distributed and marketed by Dow Jones Indexes, a licensed trademark of CME Group Index Services LLC, and has been licensed for use.

